

BOND 2021

ONE VISION

On May 1, the Richardson ISD community will vote on the district's \$750 million bond package. **If approved by voters, Bond 2021 will not increase RISD's tax rate.**

RISD PROJECTS THAT BOND 2021 WILL IMPACT ALL CAMPUSES

CONSTRUCTION & RENOVATION

Anticipated projects in Bond 2021 include infrastructure and security upgrades and the purchase of technology devices and instructional materials. In addition, several campuses have been identified as in need of renovation or expansion due to student growth, the age and condition of the school building, or recommended safety upgrades. Campuses targeted for major construction efforts were built between 1953 and 1980. Bond 2021 school construction begins a long-range vision to address RISD's aging campuses that will span bond proposals through 2036.



MIDDLE SCHOOL TRANSFORMATION BEGINS

As the initial stage of RISD's planned **Middle School Transformation**, the two junior high schools in the Lake Highlands Learning Community will undergo significant construction to permanently welcome sixth-grade students as RISD adopts the grade 6-8 middle school model.

This shift will open up Pre-K classroom space at all elementary schools and permit full implementation of RISD's *Pre-K for All* initiative to offer high-quality, full-day Pre-K to every interested RISD family.

HOW WILL THE BOND AFFECT TAXES?

Although RISD plans to keep its current debt service tax rate if the voters approve Bond 2021, voters should know that **a new state law requires that the statement "This is a property tax increase" must appear** as part of every Texas school district bond proposition ballot, regardless of whether passage of the proposition would result in a tax rate increase. Visit risd.org/bond2021 for a Voter Information document, which explains how ad valorem taxes could be affected based on assessed property values with new bond debt.

FISCAL EXCELLENCE

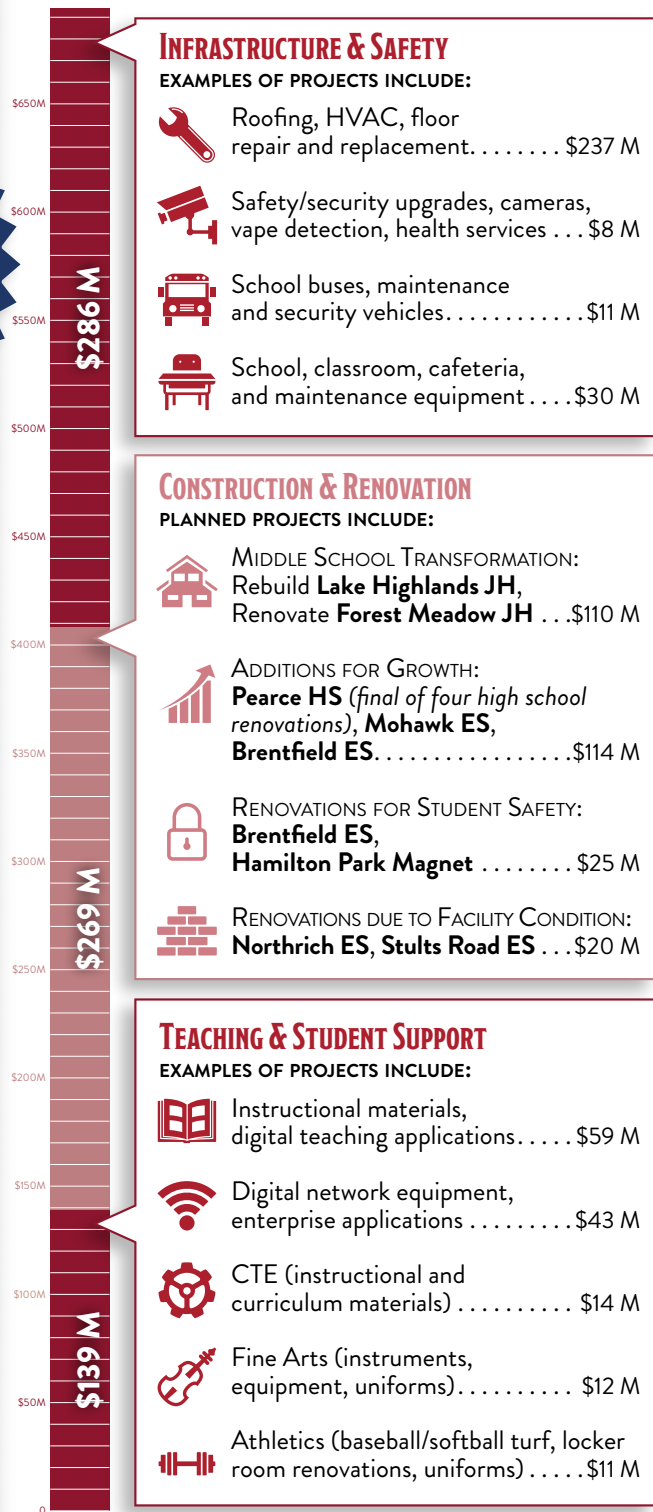
RISD has consistently earned the **highest underlying bond ratings** available to Texas school districts, which saves millions of tax dollars when issuing bonds.

BOND PACKAGE BREAKDOWN

The \$750 million bond package is split into two propositions. Anticipated projects include:

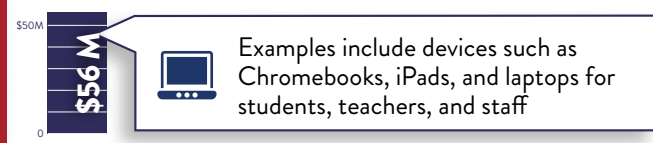
PROPOSITION A (\$694 MILLION):

BUILDINGS, BUSES, & SAFETY



PROPOSITION B (\$56 MILLION):

TECHNOLOGY DEVICES



ELECTION DAY
SATURDAY
MAY 1

Early Voting Begins April 19

Find where to vote at www.dallascountyvotes.org.

www.RISD.org/BOND2021