

**OFFICIAL BUDGET
FISCAL YEAR 2020-21**

	<u>Operating Fund</u>	<u>Child Nutrition Fund</u>	<u>Debt Service Fund</u>	<u>Total</u>	<u>Total by Enrolled Student*</u>
Estimated Revenues					
Local Revenue	269,850,510	5,171,838	89,338,861	364,361,209	9,133
State Revenue	101,854,447	88,883	481,708	102,425,038	2,567
Federal Revenue	7,440,000	12,778,845	-	20,218,845	507
Total Revenues	379,144,957	18,039,566	89,820,569	487,005,092	12,207
Appropriations					
11 - Instruction	241,954,982			241,954,982	6,064
12 - Library & Media Services	6,365,669			6,365,669	160
13 - Curriculum/Instructional Staff Development	9,845,180			9,845,180	247
21 - Instructional Administration	7,149,366			7,149,366	179
23 - School Leadership	26,520,121			26,520,121	665
31 - Guidance and Counseling ¹	19,629,554			19,629,554	492
32 - Attendance and Social Work	1,307,607			1,307,607	33
33 - Health Services	5,747,118			5,747,118	144
34 - Student Transportation	10,177,115			10,177,115	255
35 - Child Nutrition		17,759,984		17,759,984	445
36 - Co-Curricular / Extra Curricular Activities	5,999,413			5,999,413	150
41 - General Administration ^{1,2}	10,318,729			10,318,729	259
51 - Plant Maintenance & Operations	29,715,445	277,082		29,992,527	752
52 - Security and Monitoring Services	2,587,744			2,587,744	65
53 - Data Processing Services	5,683,608			5,683,608	142
61 - Community Services	1,045,283	2,500		1,047,783	26
71 - Debt Service Principal	9,245		59,915,829	59,925,074	1,502
72 - Debt Service Interest	-		28,298,402	28,298,402	709
73 - Debt Service Fees	-		200,000	200,000	5
81 - Facilities Acquisition & Construction				-	-
91 - Contracted Instructional Services (recapture)	1,199,930			1,199,930	30
93 - Payments to Fiscal Agent Districts of Shared Services	255,704			255,704	6
95 - Juvenile Justice Alternative Education Program	50,000			50,000	1
97 - Tax Increment Fund			950,000	950,000	24
99 - Other Intergovernmental Charges	1,167,100			1,167,100	29
Total Appropriations	386,728,913	18,039,566	89,364,231	494,132,710	12,384
Other Sources (Uses)					
Transfers Out	(1,000,000)			(1,000,000)	(25)
Total Other Sources (Uses)	(1,000,000)	-	-	(1,000,000)	(25)
Change in Fund Balance	(8,583,956)	-	456,338		

*Based on 2020-21 enrollment projection of 39,897 students.

¹Includes 6491-Statutorily Required Public Notice - Required Posting \$40,800.

²Includes 6214-Statutorily Required Public Notice - Lobbying \$1,477.

The compensatory budget meets the statutory requirements in the official budget.

The 2020-21 budget adopted by the RISD Board of Trustees on June 15, 2020, includes a pay raise of 1.0% of the current base salary amount for each full-time employee in an allocated position. The 2020-21 budget also includes a retention stipend of \$750 for each full-time employee in an allocated position. Each part-time employee in an allocated position will receive a retention stipend of \$375. To be eligible to receive the approved salary increase and the retention stipend, an employee must have received a performance rating of at least "meets expectations", or other equivalent rating as determined by the appraisal instrument, on their 2019-2020 performance appraisal as required by Policy DEA (Local), unless otherwise prohibited by statute. In addition, to be eligible to receive the retention stipend, an individual (i) must have been an RISD employee on May 22, 2020, and on August 19, 2020, and (ii) not have submitted notice of intent to separate his/her employment to the District.