

OFFICIAL BUDGET FISCAL YEAR 2022-23

Estimated Revenues	Operating Fund	Child Nutrition Fund	Debt Service Fund	Total	Total by Enrolled Student*
Local Revenue	287,468,535	5,516,158	101,712,063	394,696,756	10,391
State Revenue	71,334,964	88,883		71,423,847	1,880
Federal Revenue	7,580,000	13,000,673		20,580,673	542
Total Revenues	366,383,499	18,605,714	101,712,063	486,701,276	12,813
Appropriations	Operating Fund	Child Nutrition Fund	Debt Service Fund	Total	Total by Enrolled Student*
11 - Instruction	238,170,732			238,170,732	6,270
12 - Library & Media Services	5,872,244			5,872,244	155
13 - Curriculum/Instructional Staff Development	8,713,055			8,713,055	229
21 - Instructional Administration	6,496,958			6,496,958	171
23 - School Leadership	26,779,078			26,779,078	705
31 - Guidance and Counseling <sup>1</sup>	19,159,315			19,159,315	504
32 - Attendance and Social Work	1,367,702			1,367,702	36
33 - Health Services	5,953,188			5,953,188	157
34 - Student Transportation	7,701,197			7,701,197	203
35 - Child Nutrition	775,600	22,582,087		23,357,687	615
36 - Co-Curricular / Extra Curricular Activities	6,396,028			6,396,028	168
41 - General Administration <sup>1,2</sup>	11,729,010			11,729,010	309
51 - Plant Maintenance & Operations	33,187,314	318,145		33,505,459	882
52 - Security and Monitoring Services	2,583,149			2,583,149	68
53 - Data Processing Services	5,184,802			5,184,802	136
61 - Community Services	2,079,497	2,500		2,081,997	55
71 - Debt Service Principal	9,245		63,242,657	63,251,902	1,665
72 - Debt Service Interest			36,762,817	36,762,817	968
73 - Debt Service Fees			200,000	200,000	5
81 - Facilities Acquisition & Construction	4,048,000			4,048,000	107
91 - Contracted Instructional Services (recapture)	3,680,761			3,680,761	97
93 - Payments to Fiscal Agent Districts of Shared Services	255,704			255,704	7
95 - Juvenile Justice Alternative Education Program	50,000			50,000	1
97 - Tax Increment Fund			1,900,000	1,900,000	50
99 - Other Intergovernmental Charges	1,239,453			1,239,453	33
Total Appropriations	391,432,032	22,902,732	102,105,474	516,440,238	13,596
Other Sources (Uses)	Operating Fund	Child Nutrition Fund	Debt Service Fund	Total	Total by Enrolled Student*
Sale of Real and Personal Property	100,000			100,000	3
Transfers Out	(1,000,000)			(1,000,000)	(26)
Total Other Sources (Uses)	(900,000)	-	-	(900,000)	(23)
Change in Fund Balance	(25,948,533)	(4,297,018)	(393,411)		

\*Based on 2022-23 enrollment projection of 37,984 students.

<sup>1</sup>Includes 6491-Statutorily Required Public Notice - Required Posting \$40,800.

<sup>2</sup>Includes 6214-Statutorily Required Public Notice - Lobbying \$1,477.

The compensatory budget meets the statutory requirements in the official budget.

The 22-23 budget adopted by the RISD Board of Trustees on June 6, 2022, includes pay raises for full-time teachers and other T-type employees ranging from 4.25% to 5.0% of the current base salary amount based on the total number of years of TRS creditable service including the 2021-22 school year. All other full-time personnel in an allocated position will receive a raise of 4% of current base salary amount. Eligibility for any pay raise is contingent upon the employee receiving a rating of at least "meets expectations" or other equivalent rating as determined by the appraisal instrument, on their 2021-22 performance appraisal as required by Policy DEA (Local).