

OFFICIAL BUDGET FISCAL YEAR 2023-24

Estimated Revenues	Operating Fund	Child Nutrition Fund	Debt Service Fund	Total	Total by Enrolled Student*
Local Revenue	299,295,616	1,340,500	112,766,646	413,402,762	11,663
State Revenue	67,995,532	165,000	1,534,271	69,694,803	1,966
Federal Revenue	5,080,000	17,015,187		22,095,187	623
Total Revenues	372,371,148	18,520,687	114,300,917	505,192,752	14,252
Appropriations	Operating Fund	Child Nutrition Fund	Debt Service Fund	Total	Total by Enrolled Student*
11 - Instruction	227,803,407			227,803,407	6,427
12 - Library & Media Services	6,454,165			6,454,165	182
13 - Curriculum/Instructional Staff Development	9,308,330			9,308,330	263
21 - Instructional Administration	7,877,451			7,877,451	222
23 - School Leadership	27,634,725			27,634,725	780
31 - Guidance and Counseling ¹	20,108,858			20,108,858	567
32 - Attendance and Social Work	1,504,426			1,504,426	42
33 - Health Services	6,362,928			6,362,928	180
34 - Student Transportation	9,402,757			9,402,757	265
35 - Child Nutrition	775,600	20,659,637		21,435,237	605
36 - Co-Curricular / Extra Curricular Activities	6,701,534			6,701,534	189
41 - General Administration ^{1,2}	10,758,791			10,758,791	304
51 - Plant Maintenance & Operations	34,556,499	312,644		34,869,143	984
52 - Security and Monitoring Services	2,384,850			2,384,850	67
53 - Data Processing Services	5,194,734			5,194,734	147
61 - Community Services	2,064,229	1,200		2,065,429	58
71 - Debt Service Principal	34,513		79,625,000	79,659,513	2,247
72 - Debt Service Interest	540		42,356,709	42,357,249	1,195
73 - Debt Service Fees			15,000	15,000	-
81 - Facilities Acquisition & Construction	48,000			48,000	1
91 - Contracted Instructional Services (recapture)	5,721,195			5,721,195	161
93 - Payments to Fiscal Agent Districts of Shared Services	255,704			255,704	7
95 - Juvenile Justice Alternative Education Program	50,000			50,000	1
97 - Tax Increment Fund			2,875,000	2,875,000	81
99 - Other Intergovernmental Charges	1,316,566			1,316,566	37
Total Appropriations	386,319,802	20,973,481	124,871,709	532,164,992	15,012
Other Sources (Uses)	Operating Fund	Child Nutrition Fund	Debt Service Fund	Total	Total by Enrolled Student*
Sale of Real and Personal Property	100,000			100,000	3
Transfers Out	(1,000,000)			(1,000,000)	(28)
Total Other Sources (Uses)	(900,000)	-	-	(900,000)	(25)
Change in Fund Balance	(14,848,654)	(2,452,794)	(10,570,792)		

*Based on 2023-24 enrollment projection of 35,447 students.

¹Includes 6491-Statutorily Required Public Notice - Required Posting \$40,000.

²Includes 6214-Statutorily Required Public Notice - Lobbying \$1,477.

The compensatory budget meets the statutory requirements in the official budget.

The 23-24 budget adopted by the RISD Board of Trustees on June 8, 2023, includes pay raises for full-time teachers and other T-type employees ranging from 5.75% to 8.0% of the current base salary amount based on the total number of years of TRS creditable service including the 2022-23 school year. All other full-time personnel in an allocated position will receive the following raise of the current base salary amount: 3% for exempt "professional," 4% for non-exempt "paraprofessional, classified," 6% for special ed aides, electricians, HVAC and plumbers, and a \$3 increase in hourly wage for custodians. Eligibility for any pay raise is contingent upon the employee receiving a rating of at least "meets expectations" or other equivalent rating as determined by the appraisal instrument, on their 2022-23 performance appraisal as required by Policy DEA (Local).