

OFFICIAL BUDGET FISCAL YEAR 2024-25

Estimated Revenues	Operating Fund	Child Nutrition Fund	Debt Service Fund	Total	Total by Enrolled Student*
Local Revenue	258,078,642	3,587,100	106,075,644	367,741,386	10,376
State Revenue	127,559,288	88,000	9,066,818	136,714,106	3,857
Federal Revenue	5,094,018	14,804,630		19,898,648	561
Total Revenues	390,731,948	18,479,730	115,142,462	524,354,140	14,794
Appropriations	Operating Fund	Child Nutrition Fund	Debt Service Fund	Total	Total by Enrolled Student*
11 - Instruction	250,851,723			250,851,723	7,078
12 - Library & Media Services	6,246,002			6,246,002	176
13 - Curriculum/Instructional Staff Development	9,918,081			9,918,081	280
21 - Instructional Administration	7,571,830			7,571,830	214
23 - School Leadership	27,354,648			27,354,648	772
31 - Guidance and Counseling ¹	20,620,672			20,620,672	582
32 - Attendance and Social Work	1,515,022			1,515,022	43
33 - Health Services	6,160,110			6,160,110	174
34 - Student Transportation	8,691,221			8,691,221	245
35 - Child Nutrition	250,000	24,167,529		24,417,529	689
36 - Co-Curricular / Extra Curricular Activities	6,646,770			6,646,770	188
41 - General Administration ^{1,2}	10,257,643			10,257,643	289
51 - Plant Maintenance & Operations	38,941,690	313,504		39,255,194	1,108
52 - Security and Monitoring Services	7,080,445			7,080,445	200
53 - Data Processing Services	5,108,281			5,108,281	144
61 - Community Services	3,301,986	200		3,302,186	93
71 - Debt Service Principal	34,513		67,210,605	67,245,118	1,897
72 - Debt Service Interest	540		44,936,210	44,936,750	1,268
73 - Debt Service Fees			20,000	20,000	1
81 - Facilities Acquisition & Construction				-	-
91 - Contracted Instructional Services (recapture)	4,918,676			4,918,676	139
93 - Payments to Fiscal Agent Districts of Shared Services	255,704			255,704	7
95 - Juvenile Justice Alternative Education Program	50,000			50,000	1
97 - Tax Increment Fund			3,000,000	3,000,000	85
99 - Other Intergovernmental Charges	1,316,566			1,316,566	37
Total Appropriations	417,092,123	24,481,233	115,166,815	556,740,171	15,710
Other Sources (Uses)	Operating Fund	Child Nutrition Fund	Debt Service Fund	Total	Total by Enrolled Student*
Sale of Real and Personal Property	131,470			131,470	4
Transfers Out	(1,000,000)			(1,000,000)	(28)
Total Other Sources (Uses)	(868,530)	-	-	(868,530)	(24)
Change in Fund Balance	(27,228,705)	(6,001,503)	(24,353)		

*Based on 2024-25 enrollment projection of 35,442 students.

1Includes 6491-Statutorily Required Public Notice - Required Posting \$55,512.

2Includes 6214-Statutorily Required Public Notice - Lobbying \$1,477.

The compensatory budget meets the statutory requirements in the official budget.

The 24-25 budget adopted by the RISD Board of Trustees on June 6, 2024, includes pay raises for full-time teachers and other T-type employees that would be the greater of 3% or the corresponding revised step on the new teacher hiring salary schedule. All other full-time personnel in an allocated position will receive the following raise of the current base salary amount: 3% for exempt and non-exempt staff and an increase starting salary to \$15 per hour for custodians and Child Nutrition kitchen staff. Eligibility for any pay raise is contingent upon the employee receiving a rating of at least "meets expectations" or other equivalent rating as determined by the appraisal instrument, on his/her 2023-24 performance appraisal as required by Policy DEA (Local).