

OFFICIAL BUDGET FISCAL YEAR 2026-27

Estimated Revenues	Operating Fund	Child Nutrition Fund	Debt Service Fund	Total	Total by Enrolled Student*
Local Revenue	254,915,436	3,535,000	123,737,192	382,187,628	10,704
State Revenue	145,062,167	81,000	9,123,617	154,266,784	4,321
Federal Revenue	4,650,000	15,718,415		20,368,415	570
Total Revenues	404,627,603	19,334,415	132,860,809	556,822,827	15,595
Appropriations	Operating Fund	Child Nutrition Fund	Debt Service Fund	Total	Total by Enrolled Student*
11 - Instruction	272,794,401			272,794,401	7,640
12 - Library & Media Services	5,597,607			5,597,607	157
13 - Curriculum/Instructional Staff Development	8,739,798			8,739,798	245
21 - Instructional Administration	6,988,670			6,988,670	196
23 - School Leadership	25,484,224			25,484,224	714
31 - Guidance and Counseling <sup>1</sup>	22,130,681			22,130,681	620
32 - Attendance and Social Work	1,434,890			1,434,890	40
33 - Health Services	6,197,943			6,197,943	174
34 - Student Transportation	8,648,162			8,648,162	242
35 - Child Nutrition		19,281,870		19,281,870	540
36 - Co-Curricular / Extra Curricular Activities	6,590,368			6,590,368	185
41 - General Administration <sup>1,2</sup>	10,000,505			10,000,505	280
51 - Plant Maintenance & Operations	37,019,842	461,868		37,481,710	1,050
52 - Security and Monitoring Services	6,791,821			6,791,821	190
53 - Data Processing Services	5,050,781			5,050,781	141
61 - Community Services	2,994,419			2,994,419	84
71 - Debt Service Principal	80,841		87,292,055	87,372,896	2,447
72 - Debt Service Interest	540		61,406,546	61,407,086	1,720
73 - Debt Service Fees			20,000	20,000	1
81 - Facilities Acquisition & Construction				-	-
91 - Contracted Instructional Services (recapture)	5,851,470			5,851,470	164
93 - Payments to Fiscal Agent Districts of Shared Services	255,704			255,704	7
95 - Juvenile Justice Alternative Education Program	50,000			50,000	1
97 - Tax Increment Fund				-	-
99 - Other Intergovernmental Charges	1,338,146			1,338,146	37
Total Appropriations	434,040,813	19,743,738	148,718,601	602,503,152	16,875
Other Sources (Uses)	Operating Fund	Child Nutrition Fund	Debt Service Fund	Total	Total by Enrolled Student*
Transfers In	9,000,000			9,000,000	252
Other Sources	150,000			150,000	4
Transfers Out	(500,000)			(500,000)	(14)
Total Other Sources (Uses)	8,650,000	-	-	8,650,000	242
Change in Fund Balance	(20,763,210)	(409,323)	(15,857,792)		

Comparison of Budget with Last Year's Budget

Dollar Increase/(Decrease)	(5,670,942)	(673,831)	3,331,159
Percentage Increase/Decrease	-1.29%	-3.30%	2.29%

\*Based on 2026-27 enrollment projection of 35,704 students.

<sup>1</sup>Includes 6491-Statutorily Required Public Notice - Required Posting \$38,591.

<sup>2</sup>Includes 6214-Statutorily Required Public Notice - Lobbying \$1,477.

The compensatory budget meets the statutory requirements in the official budget.

The 26-27 budget adopted by the RISD Board of Trustees on June 4, 2026, includes pay raises for full-time teachers and other T-type employees that would be \$1,000 if completed 1-3 years, or \$2,000 if completed 4+ years. Central and campus professional staff in an allocated position will receive a 2% raise. Paraprofessional and auxiliary staff in an allocated position will receive a 3% raise. Eligibility for any pay raise is contingent upon the employee receiving a rating of at least "meets expectations" or other equivalent rating as determined by the appraisal instrument, on his/her 2025-26 performance appraisal as required by Policy DEA (Local).