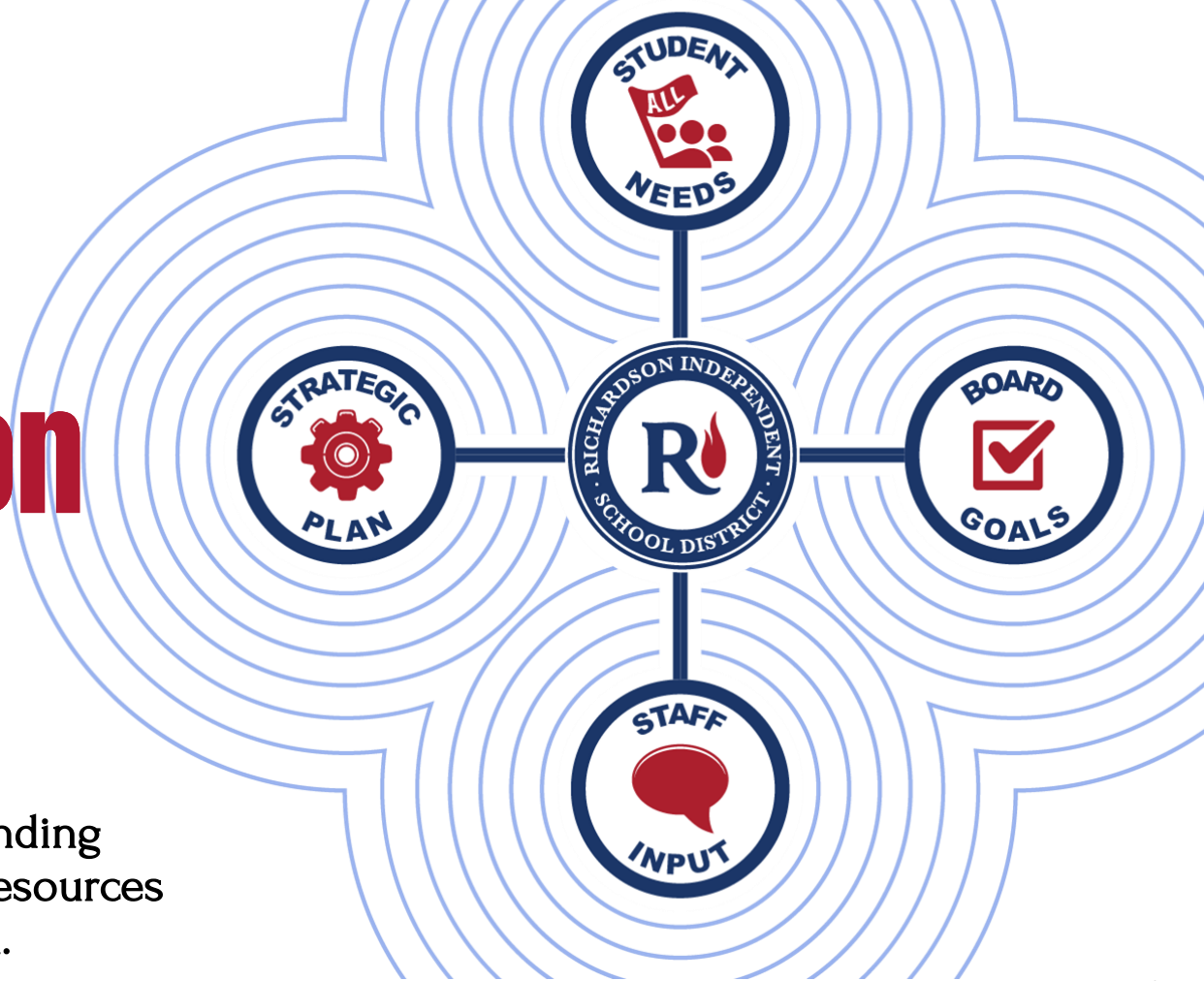


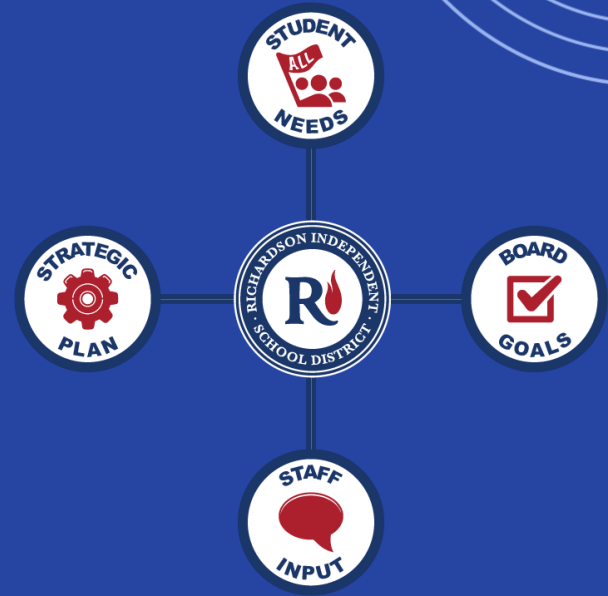
# Budget Discussion

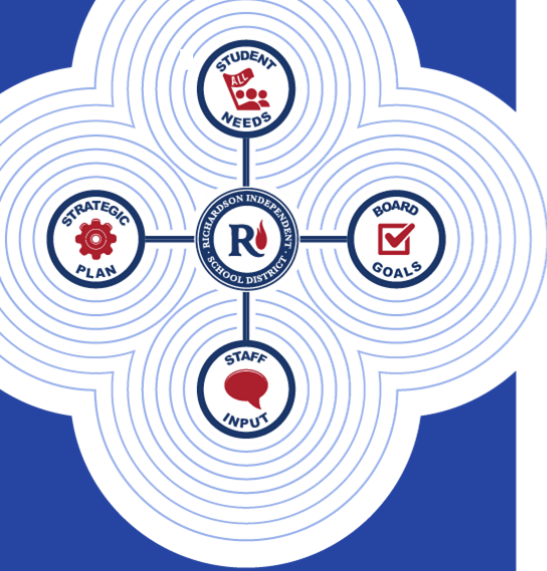
June 14, 2021

Actively pursue creative funding sources and manage current resources to support our mission.



**RISD's budget is  
simply our District  
Improvement Plan  
written in numbers.**





**#1 Priority:  
Student  
Achievement  
Gains**

# What are our 2021-2022 Budget Considerations?



Board Goals/Strategic Plan



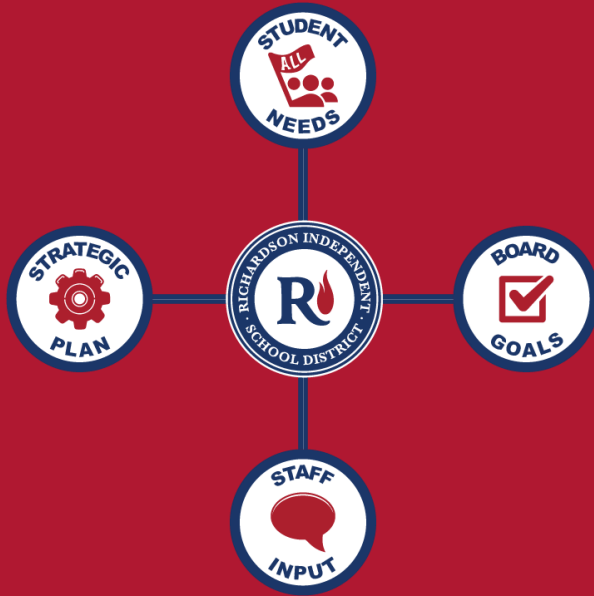
Pandemic Response



Financial Stability

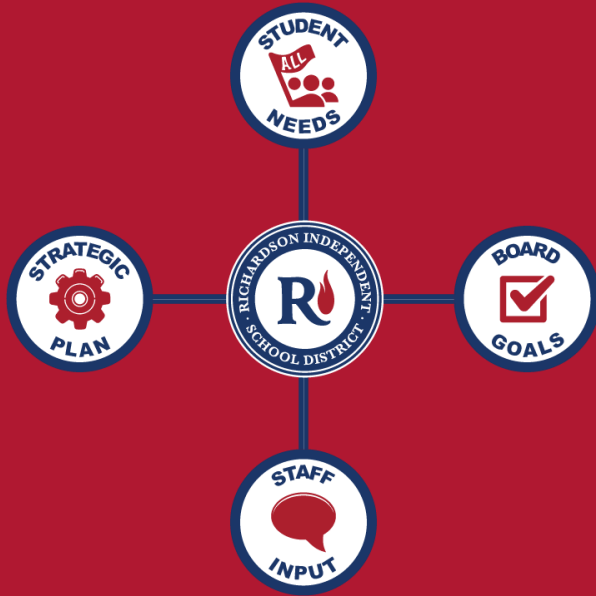
# Budget Inputs





# AGENDA:

- Child Nutrition
- Debt Service
- General Fund
- Official Budget
- ESSER Funding



# Child Nutrition Budget

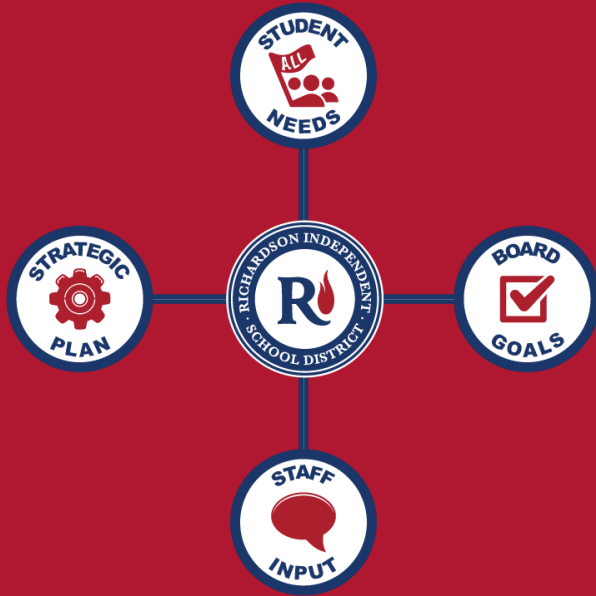
# Child Nutrition Fund Proposed Budget Highlights

- 2% Raise
- Change to Seamless Summer Option for entire School Year
  - No charge for a reimbursable meal
  - Charge for a la carte
  - Curbside at 10 locations (18 and under)
  - Parents still fill out local economic status form

# Child Nutrition Proposed Budget

Description	Adopted FY 2020-2021	Proposed FY 2021-2022	Change
Local Revenue	\$5,171,838	\$5,518,237	\$346,399
State Revenue	\$88,883	\$88,883	\$0
Federal Revenue	\$12,778,845	\$13,000,673	\$221,828
Total Revenue	\$18,039,566	\$18,607,793	\$568,227
Child Nutrition Expenditures	\$17,759,984	\$18,336,096	\$576,112
Plant Maintenance & Operation Expenditures	\$277,082	\$269,197	(\$7,885)
Community Services	\$2,500	\$2,500	\$0
Total Expenditures	\$18,039,566	\$18,607,793	\$568,227
Change in Fund Balance	\$0	\$0	\$0





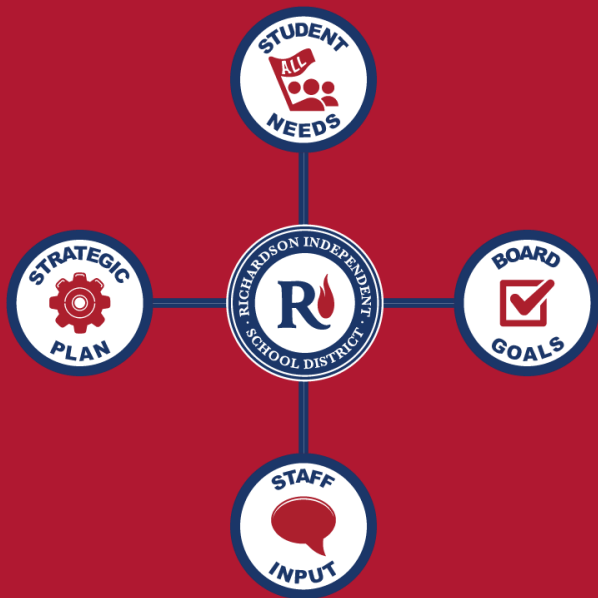
# Debt Service Fund Budget

# Debt Service Fund Proposed Budget Highlights

- Interest and Sinking tax rate remains at 35¢
- Includes principal and interest payments on first sale of bond election
- 1.5% property value growth

# Debt Service Fund Proposed Budget

Description	Adopted FY 2020-2021	Proposed FY 2021-2022	Change
Local Revenue	\$89,338,861	\$90,071,859	\$732,998
State Revenue	\$481,708	\$486,506	\$4,798
Total Revenue	\$89,820,569	\$90,558,365	\$737,796
Debt Service Principal	\$59,915,829	\$66,485,000	\$6,569,171
Debt Service Interest	\$28,298,402	\$27,897,471	(\$400,931)
Debt Service Fees	\$200,000	\$7,500	(\$192,500)
Tax Increment Fund	\$950,000	\$1,900,000	\$950,000
Total Expenditures	\$89,364,231	\$96,289,971	\$6,925,740
Change in Fund Balance	\$456,338	(\$5,731,606)	(\$6,187,944)



# General Fund Budget

# 2021-2022 Expenditure Recommendations

Resource Request	Department	Amount
HS Campus Testing Coordinator	ACI	\$20,000
Girl's Athletic Coordinator (4)	Athletics	\$77,000
HS Athletic Secretary (4)	Athletics	\$116,000
COGAT & ELL Testing Fee Increases	Bilingual	\$109,000
Two-way Dual Language Design and Launch	Bilingual	\$215,000
Program Specialist	Equity, Diversity, Inclusion	\$71,000
Custodial (15) and Maintenance (3) Staff	Facilities	\$503,000
Maintenance Cost Increases	Facilities	\$100,000

# 2021-2022 Expenditure Recommendations

Resource Request	Department	Amount
Recycling	Facilities	\$100,000
Ballet Folklorico	Fine Arts	\$8,800
UIL Increases	Fine Arts	\$25,000
Marching Band Resources and Supports	Fine Arts	\$100,000
Increased Resources and Supports	Intervention	\$30,000
Increased Resources and Supports	Literacy and Intervention	\$55,000
Pre-K Bilingual Paraprofessional (1)	Pre-Kindergarten	\$23,000
Pre-K Bilingual Teacher (1)	Pre-Kindergarten	\$60,000

# 2021-2022 Expenditure Recommendations

Resource Request	Department	Amount
Pre-K Executive Assistant - Tuition (1)	Pre-Kindergarten	\$30,000
Pre-K Paraprofessional (1)	Pre-Kindergarten	\$23,000
Pre-K Teacher (1)	Pre-Kindergarten	\$60,000
Print Shop Licensing Fees	Print Shop	\$50,000
Executive Assistant (1)	Safety and Security	\$33,000
Increased Support and Resources	Safety and Security	\$54,000
ECSE Paraprofessional (6)	Special Education	\$132,000
ECSE Teacher (3)	Special Education	\$180,000

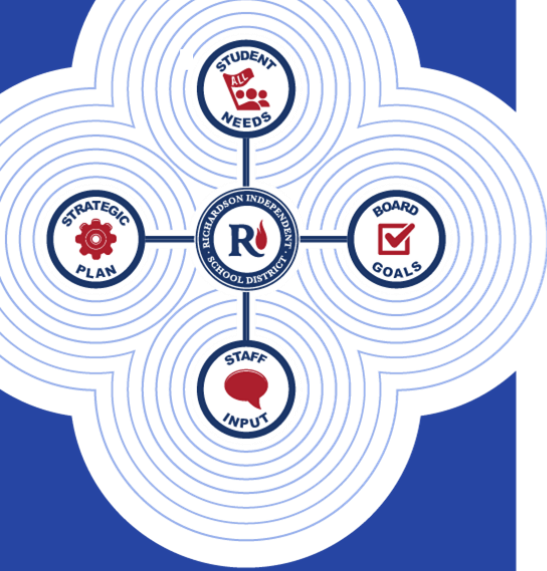
# 2021-2022 Expenditure Recommendations

Resource Request	Department	Amount
LSSP Stipend	Special Education	\$34,500
Increased Resources	STEM	\$100,000
Increased Resources	Strategy and Engagement	\$105,000
Executive Assistant (1) - Newcomer	Student Services	\$33,000
LITE	Teaching & Learning	\$60,000
Health Science Teacher (1)	Teaching & Learning	\$60,000
Benchmark Adjustment - CAI Lab Technician		\$160,000
Benchmark Adjustment - Student Data Specialist		\$167,000



# 2021-2022 Expenditure Recommendations

Resource Request	Department	Amount
Benchmark Adjustment - Bus Monitors		\$94,000
Bilingual Stipend Increase		\$613,000
Elementary Assistant Principal (1)		\$71,000
Health Insurance Increases		\$113,700
Total		\$3,786,000

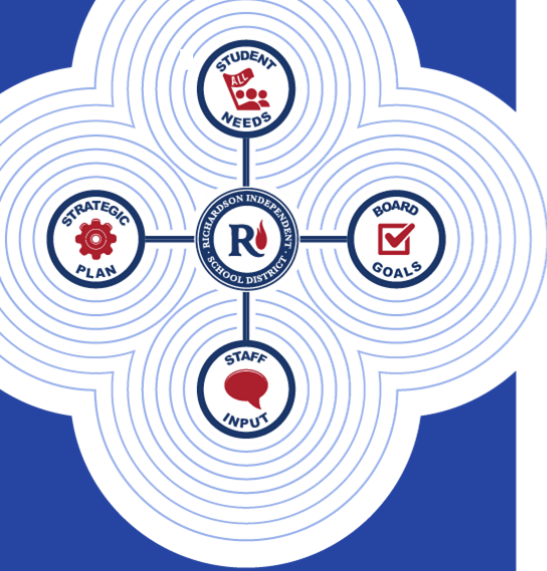


# 21-22 New Teacher Compensation

## Considerations

- **\$55,000 Starting Salary**
- **\$1,000 New Hire Stipend (Paid in September)**

***Approximate Cost - \$700,000***



# Pay Raise Recommendation

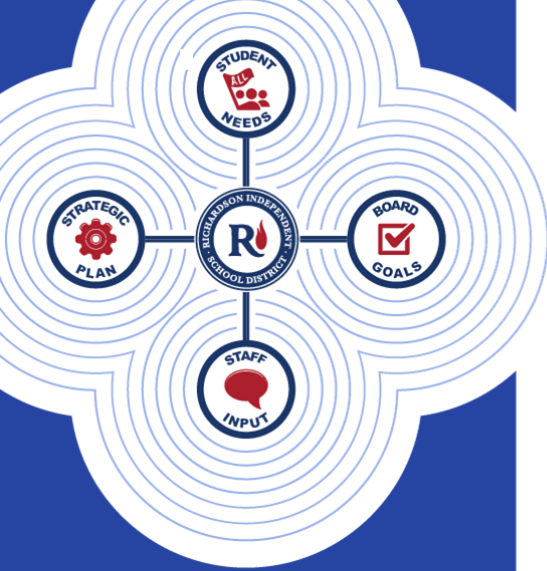
Option B – Stratified Increase (T-Type)	
Consideration	Completed Years of Service
2%	1 – 5 Years
2.25%	6 – 10 Years
2.5%	11 – 15 Years
2.75%	16 – 19 Years
3%	20 + Years
<b>* 2% Increase for all other eligible employees</b>	

**Approximate Cost - \$6,508,098**

**See footnote on following slide.**

# Raise Footnote

The 21-22 budget adopted by the RISD Board of Trustees on June 14, 2021, includes pay raises ranging from 2.0% to 3.0% of the current base salary amount for full-time teachers, librarians, counselors, nurses, and staff (referred to as “T-types” by the RISD Human Resources Department). The adopted budget also includes pay raises for full-time personnel in an allocated position of 2.0% of the current base salary or wage amount. The Board of Trustees further intends that employee eligibility for any pay raise is contingent upon the employee receiving a rating of at least “meets expectations” or other equivalent rating as determined by the appraisal instrument, on his/her 2020 - 21 performance appraisal as required by Policy DEA (Local).



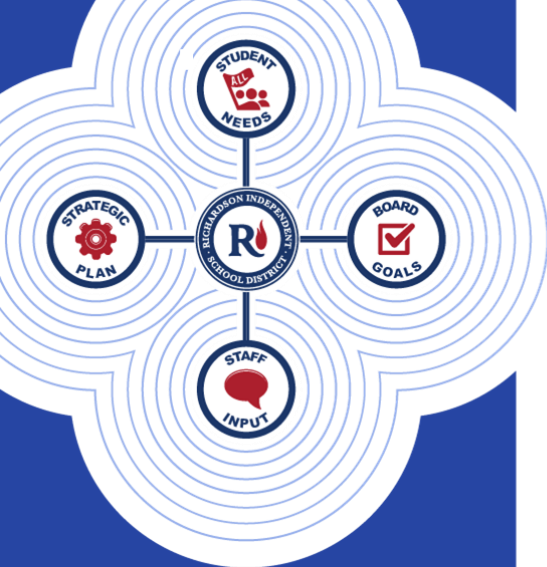
# Retention Stipend Recommendation

Retention Stipend Consideration*	Approximate Cost
<b>\$1,500 Stipend</b>	<b>\$8,553,923</b>
\$1,000 - \$6,303,923 increase \$2,250,000	
<i>*To be paid in September</i>	

See footnote on following slide.

# Stipend Footnote

The 2021-22 budget adopted by the RISD Board of Trustees on June 14, 2021, includes a retention stipend of no more than \$1,500 for each full-time employee in an allocated position. Each part-time employee in an allocated position will receive a retention stipend of no more than \$750. Actual amount of stipend to be determined at a later date. To be eligible to receive the approved retention stipend, an employee must have received a performance rating of at least "meets expectations", or other equivalent rating as determined by the appraisal instrument, on their 2020-2021 performance appraisal as required by Policy DEA (Local), unless otherwise prohibited by statute. In addition, to be eligible to receive the retention stipend, an individual (i) must have been an RISD employee on May 28, 2021, and on August 17, 2021, and (ii) not have submitted notice of intent to separate his/her employment to the District.



# 2021-2020 Total Budget Requests

## Budget Request Totals (Does NOT Include Retention Stipend)

**\$3,786,000** (Staff Allocation, Fee increases, Stipend Increases, etc)

**\$700,000** (New Teacher Salary and New Hire Stipend)

**\$6,508,098** (2%-3% Stratified Raise and 2% for ALL other staff)

**\$8,553,923** (Retention Stipend) - **ONE TIME EXPENDITURE**

***Total Approximate Cost - \$19,548,021***

# General Fund Multi-Year Financial Statement

Fiscal Year	FY 20-21 Full Year of Hold Harmless	FY 21-22	FY 22-23	FY 23-24	FY 24-25
Property Value Growth	5.9%	1.5%	2.5%	2.5%	2.5%
Enrollment	37,787	39,212	39,327	39,441	39,765
Current and Estimated Tax Rate	\$1.0547	\$1.0517	\$1.0383	\$1.0222	\$1.0064
Revenue Net of Recapture	\$379,769,382	\$371,166,929	\$371,239,635	\$370,775,683	\$370,866,394
ESSER Revenue		\$11,100,000	\$11,100,000	\$6,500,000	
Total Revenue	\$378,633,215	\$382,266,929	\$382,339,635	\$377,275,683	\$370,866,394
Recurring Expenditures	\$375,694,347	\$369,634,988	\$380,629,086	\$383,629,086	\$386,629,086
Budget Requests		\$10,994,098	\$3,000,000*	\$3,000,000*	\$3,000,000*
Retention Stipend		\$8,553,923	\$0	\$0	\$0
Total Expenses	\$375,694,347	\$389,183,009	\$383,629,086	\$386,629,086	\$389,629,086
Change in Fund Balance	\$2,938,868	(\$6,916,080)	(\$1,289,451)	(\$9,353,403)	(18,762,692)

\*Estimated 1% cost of living raise



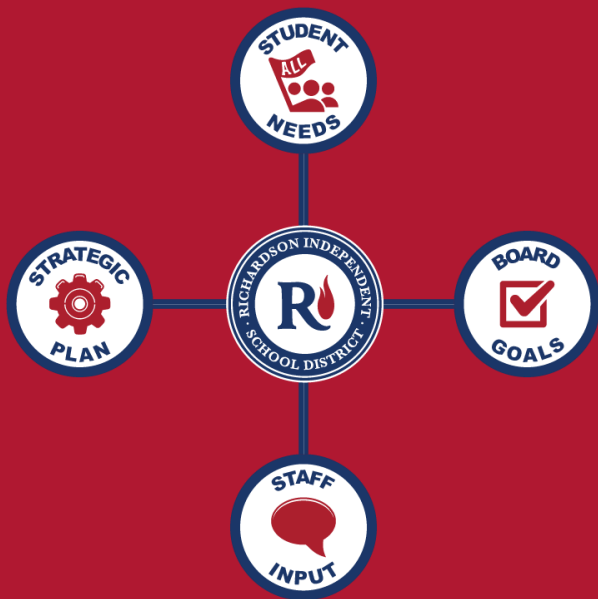
# General Fund Multi-Year Financial Statement

Fiscal Year	FY 20-21 Full Year of Hold Harmless	FY 21-22	FY 22-23	FY 23-24	FY 24-25
Total Expenses	\$375,694,347	\$389,183,009	\$383,629,086	\$386,629,086	\$389,629,086
Change in Fund Balance	\$2,938,868	(\$6,916,080)	(\$1,289,451)	(\$9,353,403)	(18,762,692)
Beginning Fund Balance	\$156,733,103	\$159,671,971	\$152,755,891	\$151,466,440	\$142,113,037
Ending Fund Balance	\$159,671,971	\$152,755,891	\$151,466,440	\$142,113,037	\$123,350,345
Unassigned Fund Balance	\$93,923,587	\$97,295,752	\$95,907,272	\$96,657,272	\$97,407,272
Unassigned Fund Balance as % of Expenditures	25%	25%	25%	25%	25%

\*Estimated 1% cost of living raise

# General Fund Proposed Budget

Description	Adopted FY 2020-2021	Proposed FY 2021-2022	Change
Local Revenue	\$269,850,510	\$273,323,525	\$3,473,015
State Revenue	\$101,854,447	\$94,845,767	(\$7,008,680)
Federal Revenue	\$7,440,000	\$7,975,218	\$535,218
Total Revenue	\$379,144,957	\$376,144,510	(\$3,000,447)
Student Related Expenditures - Functions 11-36	\$334,496,195	\$326,383,159	(\$8,113,036)
Other Expenditures - Functions 41-99	\$52,032,788	\$55,777,431	\$3,744,643
Total Expenditures	\$386,528,983	\$382,160,590	(\$4,368,393)
Net Other Sources and Uses	(\$1,000,000)	(\$900,000)	\$100,000
Change in Fund Balance	(\$8.384,026)	(\$6,916,080)	\$1,467,946



# Official Budget

OFFICIAL BUDGET  
FISCAL YEAR 2021-22

	Operating Fund	Child Nutrition Fund	Debt Service Fund	Total	Total by Enrolled Student*
<b>Estimated Revenues</b>					
Local Revenue	273,323,525	5,518,237	90,071,859	368,913,621	9,511
State Revenue	94,845,767	88,883	486,506	95,421,156	2,460
Federal Revenue	7,975,218	13,000,673	-	20,975,891	541
<b>Total Revenues</b>	<b>376,144,510</b>	<b>18,607,793</b>	<b>90,558,365</b>	<b>485,310,668</b>	<b>12,512</b>
<b>Appropriations</b>					
11 - Instruction	234,487,229			234,487,229	6,046
12 - Library & Media Services	6,264,140			6,264,140	162
13 - Curriculum/Instructional Staff Development	8,424,563			8,424,563	217
21 - Instructional Administration	6,487,288			6,487,288	167
23 - School Leadership	26,602,595			26,602,595	686
31 - Guidance and Counseling <sup>1</sup>	19,715,211			19,715,211	508
32 - Attendance and Social Work	1,343,710			1,343,710	35
33 - Health Services	5,819,946			5,819,946	150
34 - Student Transportation	10,233,463			10,233,463	264
35 - Child Nutrition	549,072	18,336,096		18,885,168	487
36 - Co-Curricular / Extra Curricular Activities	6,455,942			6,455,942	166
41 - General Administration <sup>1,2</sup>	11,506,258			11,506,258	297
51 - Plant Maintenance & Operations	32,248,686	269,197		32,515,882	836
52 - Security and Monitoring Services	2,593,396			2,593,396	67
53 - Data Processing Services	5,686,419			5,686,419	147
61 - Community Services	1,058,155	2,500		1,060,655	27
71 - Debt Service Principal	1,395		65,485,000	66,486,395	1,714
72 - Debt Service Interest			27,897,471	27,897,471	719
73 - Debt Service Fees			7,500	7,500	-
81 - Facilities Acquisition & Construction	8,927			8,927	-
91 - Contracted Instructional Services (recapture)	1,199,930			1,199,930	31
93 - Payments to Fiscal Agent Districts of Shared Services	255,704			255,704	7
95 - Juvenile Justice Alternative Education Program	50,000			50,000	1
97 - Tax Increment Fund			1,900,000	1,900,000	49
99 - Other Intergovernmental Charges	1,170,562			1,170,562	30
<b>Total Appropriations</b>	<b>382,160,590</b>	<b>18,607,793</b>	<b>96,289,971</b>	<b>497,058,354</b>	<b>12,815</b>
<b>Other Sources (Uses)</b>					
Sale of Real and Personal Property	100,000			100,000	3
Transfers Out	(1,000,000)			(1,000,000)	(26)
<b>Total Other Sources (Uses)</b>	<b>(900,000)</b>	<b>-</b>	<b>-</b>	<b>(900,000)</b>	<b>(23)</b>
<b>Change in Fund Balance</b>	<b>(6,916,080)</b>	<b>(0)</b>	<b>(5,731,606)</b>		

\*Based on 2021-22 enrollment projection of 38,787 students.

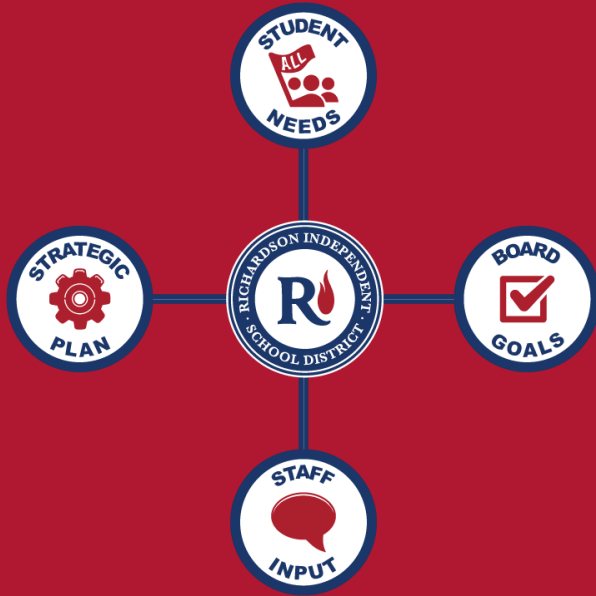
<sup>1</sup>Includes 6491-Statutorily Required Public Notice - Required Posting \$40,000.

<sup>2</sup>Includes 6214-Statutorily Required Public Notice - Lobbying \$1,477.

The compensatory budget meets the statutory requirements in the official budget.

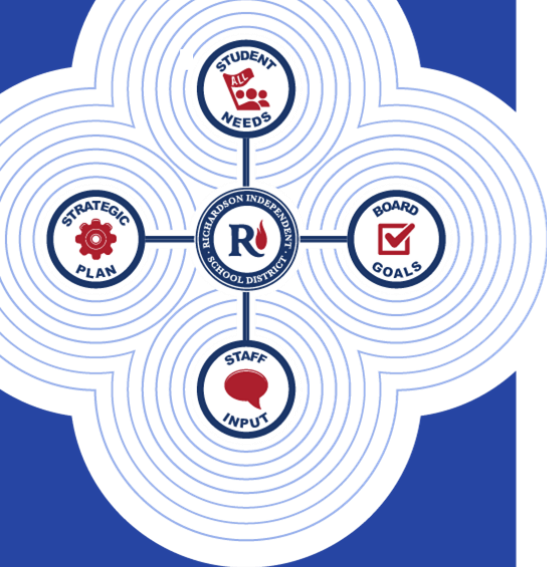
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# AGENDA:

- ESSR Fund Overview
- ESSR Proposal



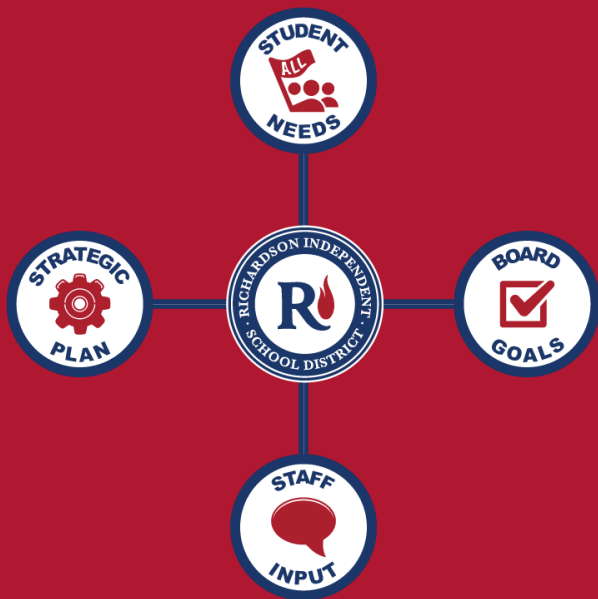
## ESSER II

- RISD Allotment - \$30,980,223  
State supplanting for Hold Harmless  
District allocations provided on September 1st



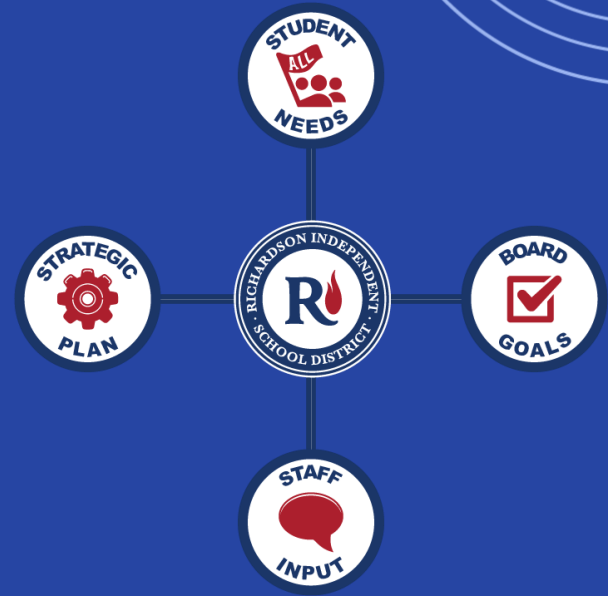
## ESSER III

- RISD Allotment - \$69.5M  
Initial Allocation - \$46.3M  
Remaining Allocation - \$23.2M
- Allocated based on Title I funding
- Grant Expenditure Period March 13, 2020 through September 30, 2024
- Grant Application Due July
- Unrestricted Indirect Cost Rate
- **District Indirect Cost/District Supplanting:**  
**\$28,700,000**



# ESSR Proposal

**We will address  
students' learning  
gaps through a  
comprehensive  
accelerated  
instruction plan.**





# ESSR Fund Proposal-Academic Acceleration

Resource Request	Amount
Math and Reading Interventionists	\$6,2220,500
K and 1st Grade Support Teachers	\$5,863,000
Central Special Education Trainers	\$160,000
SOAR-Summer School (Pk-12th) and Materials	\$5,813,124
Literacy Liaison Stipends (Teacher Reading Academy and Literacy Support)	\$43,000
Expanded RISE Academies	\$2,500,000

Note: Budget Calendar Subject to  
Change

# ESSR Fund Proposal-Academic Acceleration

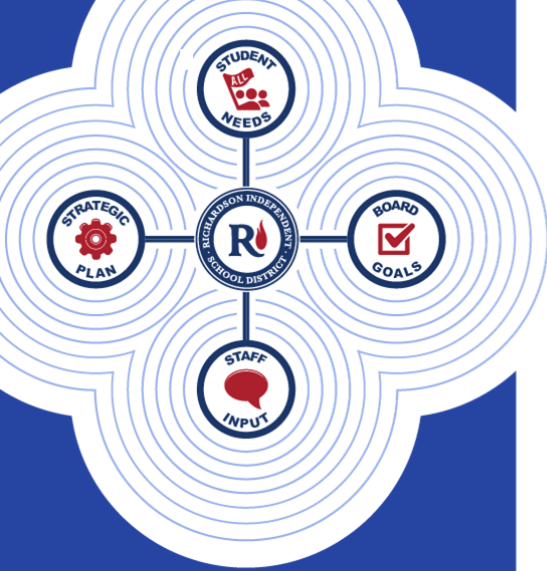
Resource Request	Amount (21-23)
Phonics Training/Supports/Materials	\$1,175,000
Dyslexia Support	\$515,000
Class Size (5th & 6th Grade, JH/HS Core, Credit Recovery, Edgenuity)	\$9,716,750
Literacy and Intervention Supports (Reading Academy, K-2 Math, Dyslexia Support)	\$258,000
ARD/504 Supports	\$160,000
Tier II/III Reading and Math Interventions	\$1,800,000

Note: Budget Calendar Subject to  
Change

# ESSR Fund Proposal-Student Supports

Resource Request	Amount
Crisis Intervention Counselors (JH)	\$600,000
SEL Support Pre-K	\$143,000
Summer Counseling	\$10,000
Extra Curricular Teams	\$592,000
Student Interest Camps	\$600,000
Elem Academic Bowl	\$600,000
Community in Schools Support	\$560,000
Student Recovery Support	\$50,000

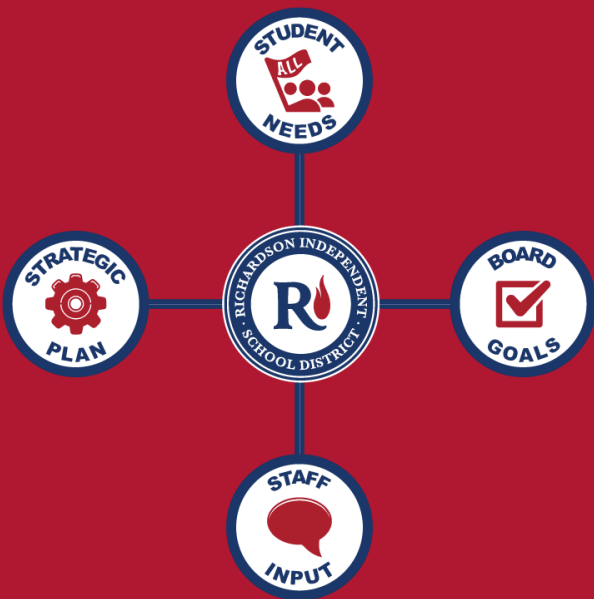
Note: Budget Calendar Subject to  
Change



# We Want Your Feedback

- Initial ESSER Proposal: May, 2021
- Principal/Staff Feedback
- Final ESSER III Proposal: June 14, 2021
- Community Survey (Staff, Parents/Guardians, Community)
- Visit [WWW.RISD.ORG/RISDESSER2021](http://WWW.RISD.ORG/RISDESSER2021)
- Survey Opens TODAY and will close July 12th, 2021
- ESSER III Application Submission: July 27th, 2021

## Thank YOU!



# Thank You