

By publicly posting the following written disclosure, the Richardson Independent School District intends that market participants receive and use it for purposes of the registered municipal advisor exemption to the SEC Municipal Advisor Rule.

Independent Registered Municipal Advisor Certificate

August 20, 2026

Richardson Independent School District (the “District”) has retained an independent registered municipal advisor. The District is represented by and will rely on its municipal advisor, HilltopSecurities to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products (including investments of bond proceeds and escrow investments). The individual with primary responsibility for advising the District on such matters is Jeff Robert. This certificate may be relied upon until otherwise withdrawn by the District.

*This summary of the Municipal Advisor Rule (the “MA Rule”) is provided as an overview for our clients’ information and convenience only. It is not intended to be a comprehensive analysis of the MA Rule, nor is anything contained herein to be construed as financial or legal advice. The information has been prepared based on the regulatory guidance available at this time. FirstSouthwest does not undertake to update this information based on future guidance or changes to the MA Rule. ©2014 First Southwest Company. All rights reserved. Member of FINRA/SIPC.