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By publicly posting the following written disclosure, the Richardson Independent School District intends that market participants receive and use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

Independent Registered Municipal Advisor Certificate

July 1, 2014

Richardson Independent School District (“RISD”) has retained an independent registered municipal advisor. RISD is represented by and will rely on its municipal advisor, First Southwest to provide advice on proposals from financial services firms concerning the issuance of municipal securities and municipal financial products (including investments of bond proceeds and escrow investments). The individual with primary responsibility for advising RISD on such matters is Jeff Robert. This certificate may be relied upon until otherwise withdrawn by us.