



Where all students connect, learn, grow and succeed.

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**2020-2021**  
**Budget Presentation**  
**June 15, 2020**

*Actively pursue creative funding sources and manage current resources to support our mission.*

# AGENDA

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- Overview
- Child Nutrition
- Debt Service Fund
- General Fund
- Tax Levy
- Official Budget



# OUR MISSION & STRATEGIES

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## MISSION

The mission of RISD is to ensure that ALL connect, learn, grow and succeed through relevant and personalized learning experiences distinguished by

- a welcoming and accepting climate
- a safe, innovative, and adaptive environment
- a supportive, collaborative, and invested culture among students, staff, families, and community

## STRATEGIES

- We will ensure that we have diverse and engaging programs and learning opportunities to meet the unique needs of all our students.
- We will guarantee that all students will perform at or above grade level.
- We will recruit, retain, and reward quality personnel.
- We will ensure that ALL families, businesses, and community partners are fully engaged in the mission of our district.
- **We will actively pursue creative funding sources and responsibly manage current resources to support our mission.**
- We will ensure that our facilities and infrastructure adapt to support our mission.



# What are our 2020-2021 Budget Considerations?



#1 Priority:  
**STUDENT**  
Achievement  
Gains

## ACADEMIC GOALS



Literacy Priority  
Full-Day Pre-K  
COVID-19 Remediation

## STAFFING



Prioritizing  
Special Education &  
Academic  
Initiatives

## FINANCIAL STABILITY



Meeting Current  
Needs & Ensuring  
Financial  
Sustainability



# 2020-2023 Economy Implications

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## How Will the State Budget be Impacted Going Forward?



### Unemployment:

March increase from 3.5% to 4.7%. Could exceed 9%.



### Reduced

**revenue** from sales taxes, oil & gas taxes, travel & other tax collections.



### State budget

based on \$58 a barrel oil this year and \$54 a barrel next year.



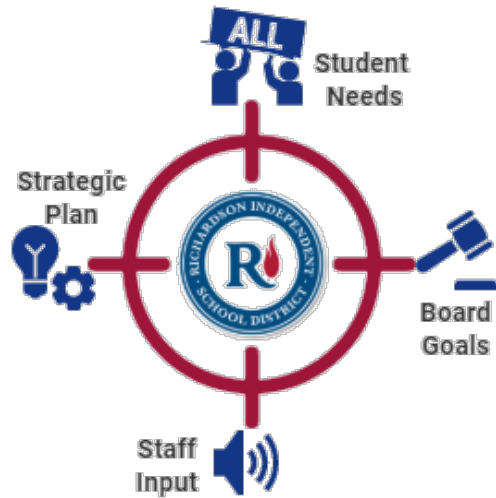
State does not expect to **end biennium** with a surplus - had expected surplus of \$2.9B



Health and Human Services and Public Education account for **63% of the state budget**



# Leading Up to Budget Adoption



- Receive Board Input
- Monitor Changing Conditions
- Continually Reassess Implications

Adopt  
Final  
Budget in  
June





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# Child Nutrition Fund

# Child Nutrition Fund

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- Continuing current meal distribution through June 30, 2020
  - USDA and TDA extended waivers
- Distributing meals at 14 campuses and 11 apartment complexes
- Not increasing the meal price for the 20-21 school year
- Expect to end FY 2019-20 close to breakeven





# Child Nutrition Fund

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	19-20 <u>Adopted</u>	20-21 <u>Proposed</u>
Revenues		
Local Revenue	\$ 4,925,693	\$ 5,171,838
State Revenue	88,882	88,883
Other Resources	<u>12,223,750</u>	<u>12,778,845</u>
Total Revenues	<u>17,238,325</u>	<u>18,039,566</u>
Appropriations		
35 - Child Nutrition	17,024,713	17,759,984
51 - Plant Maintenance & Operations	211,112	277,082
61 - Community Services	<u>2,500</u>	<u>2,500</u>
Total Appropriations	<u>17,238,325</u>	<u>18,039,566</u>
Change in Fund Balance	<u>\$ -</u>	<u>\$ -</u>





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# Debt Service Fund

# Debt Service Fund Overview

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- Total outstanding debt principal of \$569,960,829
- 2016 Voted authorization of \$437,085,000
  - Issued \$84,000,000 in June 2016
  - Issued \$225,000,000 in May 2017
  - Issued \$128,085,000 in May 2019
  - All voted authorization has been issued
- Scheduled principal and interest payments of \$82,309,231 in 20-21
- \$5,905,000 to refund outstanding bonds reducing future interest cost
- I&S Tax Rate of \$0.35, unchanged from 16-17



# Debt Service Fund

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RICHARDSON INDEPENDENT SCHOOL DISTRICT  
 PROPOSED BUDGET - DEBT SERVICE  
 FISCAL YEAR 2020-21

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	<u>19-20</u> <u>Adopted</u>	<u>20-21</u> <u>Proposed</u>
Revenues		
Local Revenue	\$ 82,167,933	\$ 89,338,861
State Revenue	624,958	481,708
Total Revenues	<u>82,792,891</u>	<u>89,820,569</u>
Appropriations		
71 - Debt Service Principal	48,559,992	59,915,829
72 - Debt Service Interest	30,018,286	28,298,402
73 - Debt Service Fees	3,264,613	200,000
97 - Tax Increment Fund	950,000	950,000
Total Appropriations	<u>82,792,891</u>	<u>89,364,231</u>
Change in Fund Balance	\$ -	\$ 456,338



# Debt Services Fund Forecast

	7.32% FY 19-20	5.00% FY 20-21	3.00% FY 21-22	2.00% FY 22-23	1.00% FY 23-24
Current Tax Rate	\$0.35	\$0.35	\$0.35	\$0.35	\$0.35
Total Revenue	\$ 86,058,370	\$ 89,820,569	\$ 91,961,855	\$ 93,171,233	\$ 93,375,662
Total Expenses	\$ (87,810,085)	\$ (83,459,231)	\$ (47,062,832)	\$ (43,737,306)	\$ (44,806,644)
Other Sources	\$ 37,364,694	-	-	-	-
Other Uses	\$ (36,958,421)	-	-	-	-
Call/Refunding Escrow/Payment	-	\$ (5,905,000)	\$ (49,000,000)	\$ (50,000,000)	\$ (49,000,000)
Change in Fund Balance	\$ (1,345,442)	\$ 456,338	\$ (4,100,977)	\$ (566,073)	\$ (430,982)
Fund Balance	\$ 26,655,231	\$ 27,111,569	\$ 23,010,592	\$ 22,444,519	\$ 22,013,537





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# General Fund

# Board Goals/CV19 Intervention

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DESCRIPTION	FREQUENCY	AMOUNT
Literacy Interventionist (12)	Recurring	\$960,000
Pk-2 Literacy Director	Recurring	\$90,000
Pk-2 Literacy Specialist	Recurring	\$70,000
Executive Director for Literacy and Intervention	Recurring	\$130,000
Virtual Content Development/Course Procurement	One-Time	\$200,000
Measure of Academic Progress (MAP)	One-Time	\$550,000
Mentoring Minds	One-Time	\$100,000
Total One-Time		\$850,000
Total Recurring		\$1,250,000
Total Combined		\$2,100,000



# Pre-K Expansion

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DESCRIPTION	FREQUENCY	AMOUNT
Pre-K Teacher Allocations (25)	Recurring	\$1,350,000
Special Area Teachers (13)	Recurring	\$871,000
Pre-K Teacher Aide Allocations (29)	Recurring	\$609,000
Special Education Teacher (ECSE) (15)	Recurring	\$810,000
Behavior Specialist, Diagnostician, LSSP, SLP	Recurring	\$600,000
Pre-K Program Specialist (1)	Recurring	\$75,000
Bus Drivers (16)	Recurring	\$352,000
Bus Monitor (16)	Recurring	\$208,000
Newcomer Center Secretary (2)	Recurring	\$57,760
Total		\$4,932,760





# Special Education

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DESCRIPTION	FREQUENCY	AMOUNT
Special Education Allocations (50)	Recurring	\$2,543,000
Pass/Resource/Structured Learning Teachers		
LSSP		
Diagnostician		
Behavior Specialist		
Paraprofessional (Campus/Central)		
Total		\$2,543,000



# Additional Staffing Allocations

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DESCRIPTION	FREQUENCY	AMOUNT
GT Teacher (6)	Recurring	\$350,000
Increase 3 GT Specialist Contract Days (187 to 207)	Recurring	\$20,000
Elementary Counselor (2)	Recurring	\$101,676
Dual Language Specialist	Recurring	\$75,000
Health Science Academy Teacher	Recurring	\$75,000
Graphic Designer	Recurring	\$75,000
Translation Specialist	Recurring	\$65,000
Payroll & Benefits Training	Recurring	\$5,000
Total		\$766,676



# Salary Study Market Adjustments

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DESCRIPTION	FREQUENCY	AMOUNT
Fine Arts Stipends	Recurring	\$90,000
Administrative Stipends	Recurring	\$90,500
Athletic Stipends	Recurring	\$40,000
JH Cross Country	Recurring	\$13,300
CTE High-Needs Stipends	Recurring	\$9,000
Total		\$242,800



# 2020-21 Required Increases

DESCRIPTION	FREQUENCY	AMOUNT
Facilities Cost Increase	Recurring	\$150,000
CTE Budget Increase	Recurring	\$140,000
Stand Alone Employee Assistance Program	Recurring	\$80,000
Transportation Cost Increases	Recurring	\$30,000
Increased Athletic and Fine Arts Fees (UIL and Security)	Recurring	\$30,000
AVID Contract Increase	Recurring	\$15,000
Strategy & Engagement Cost Increase	Recurring	\$75,000
Tax Office - DCAD and FedEx fees	Recurring	\$11,925
Purchasing - Amazon Business Prime	Recurring	\$3,500
ACE Stipends (Grant Rollover)	One-Time	\$250,000
New Course Supplies/Training	One-Time	\$75,000
Total One-Time		\$325,000
Total Recurring		\$535,425
Total Combined		\$860,425



# ITEMS TO FUND OUT OF FUND BALANCE

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- One time costs

DESCRIPTION	FREQUENCY	AMOUNT
COVID19 Response Items	One-Time	\$1,000,000
Measure of Academic Progress	One-Time	\$550,000
ACE Stipends (Grant Rollover)	One-Time	\$250,000
Virtual Content Development/Course Procurement	One-Time	\$200,000
Mentoring Minds	One-Time	\$100,000
New Course Supplies/Training	One-Time	\$75,000
<b>Total One-Time Costs</b>		<b>\$2,175,000</b>



# Summary Budget Requests

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Description	Amount
Pre-K Expansion	\$4,932,760
Special Education	\$2,543,000
Board Goals/CV19 Intervention	\$1,250,000
Additional Staffing Needs	\$766,676
Salary Study Market Adjustments	\$242,800
Required Increases	\$535,425
Compensation (Each 1% of raise is \$2.8M)	
<b>Total Recurring</b>	<b>\$10,270,661</b>



# What are our RISD Compensation Considerations?

Strategic Plan:  
**To Recruit,  
Retain, and  
Reward  
Quality  
Employees**

**COMPETITIVE**



Benchmark District  
Comparisons

Market Study

Recurring (TRS) vs. One-time

**SUSTAINABLE**



Budget Capacity

Avoiding Compression

Future State Budget  
Concerns

**COMMUNICATES  
VALUE**



Employee Retention

Staff Morale



# Compensation Recommendation

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1.0% Raise For All Employees

\$750 Retention Stipend For All  
Employees Working In 2019-20 And  
Returning in 2020-21





# Raise & Stipend Footnote

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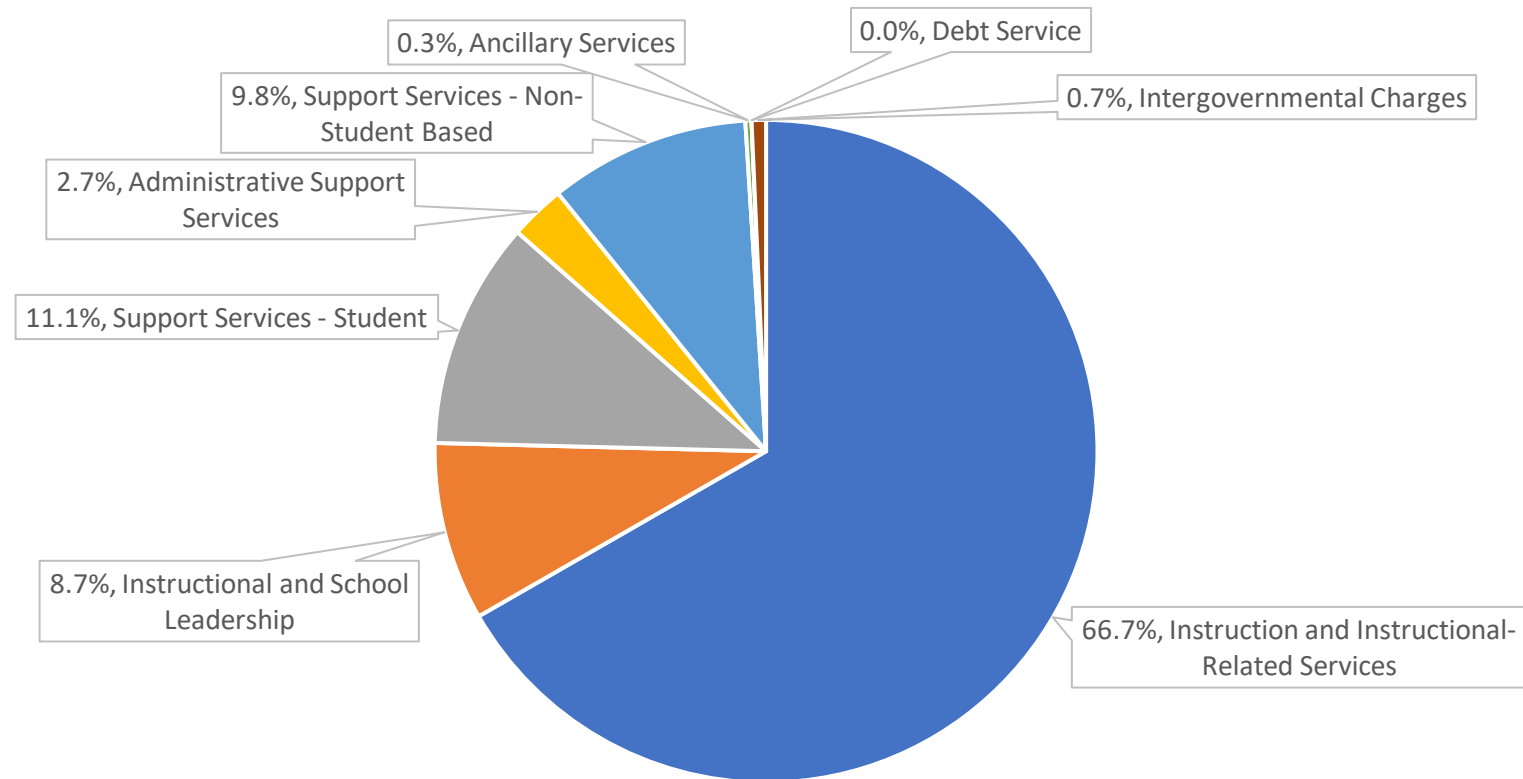
The 2020-21 budget adopted by the RISD Board of Trustees on June 15, 2020, includes a pay raise of 1.0% of the current base salary amount for each full-time employee in an allocated position. The 2020-21 budget also includes a retention stipend of \$750 for each full-time employee in an allocated position. Each part-time employee in an allocated position will receive a retention stipend of \$375. To be eligible to receive the approved salary increase and the retention stipend, an employee must have received a performance rating of at least "meets expectations", or other equivalent rating as determined by the appraisal instrument, on their 2019-2020 performance appraisal as required by Policy DEA (Local), unless otherwise prohibited by statute. In addition, to be eligible to receive the retention stipend, an individual (i) must have been an RISD employee on May 22, 2020, and on August 19, 2020, and (ii) not have submitted notice of intent to separate his/her employment to the District.



RICHARDSON INDEPENDENT SCHOOL DISTRICT  
 PROPOSED BUDGET - GENERAL FUND  
 FISCAL YEAR 2020-21

	19-20 <u>Adopted</u>	20-21 <u>Proposed</u>	
<b>Revenues</b>			
Local Revenue	254,723,745	269,850,510	6%
State Revenue	105,735,293	101,854,447	-4%
Federal Revenue	8,290,000	7,440,000	-10%
<b>Total Revenues</b>	<u>368,749,038</u>	<u>379,144,957</u>	
<b>Expenditures</b>			
11 - Instruction	231,146,063	241,954,982	5%
12 - Library & Media Services	6,277,302	6,365,669	1%
13 - Curriculum/Instructional Staff Development	6,740,429	9,845,180	46%
21 - Instructional Administration	6,071,534	7,149,366	18%
23 - School Leadership	25,957,402	26,520,121	2%
31 - Guidance and Counseling	17,051,514	19,629,554	15%
32 - Attendance and Social Work	1,404,113	1,307,607	-7%
33 - Health Services	4,688,828	5,747,118	23%
34 - Student Transportation	10,775,694	10,177,115	-6%
36 - Co-Curricular / Extra Curricular Activities	5,776,719	5,999,413	4%
41 - General Administration <sup>1</sup>	10,313,980	10,318,729	0%
51 - Plant Maintenance & Operations	30,363,044	29,715,445	-2%
52 - Security and Monitoring Services	2,898,086	2,587,744	-11%
53 - Data Processing Services	5,605,131	5,683,608	1%
61 - Community Services	837,364	1,045,283	25%
71 - Debt Service Principal	13,395	9,245	-31%
91 - Contracted Instructional Services (recapture)	545,490	1,199,930	100%
93 - Payments to Fiscal Agent Districts of Shared Service	255,704	255,704	100%
95 - Juvenile Justice Alternative Education Program	50,000	50,000	0%
99 - Other Intergovernmental Charges	1,167,100	1,167,100	0%
<b>Total Appropriations</b>	<u>367,938,892</u>	<u>386,728,913</u>	
<b>Other Sources (Uses)</b>			
Sale of Real and Personal Property	65,000	-	-100%
Transfers Out	(1,000,000)	(1,000,000)	0%
<b>Toal Other Sources (Uses)</b>	<u>(935,000)</u>	<u>(1,000,000)</u>	
<b>Increase/(decrease) in fund balance</b>	(124,854)	(8,583,956)	

# General Fund Expenditures by Function



# General Fund Forecast

	7.32% FY 19-20	5.22% FY 20-21	3.00% FY 21-22	2.00% FY 22-23	1.00% FY 23-24
Revenue Net of Recapture	\$ 379,321,521	\$ 377,945,027	\$ 379,636,781	\$ 377,031,101	\$ 376,651,768
Expenditures - Recurring	<u>\$ (363,037,107)</u>	<u>(364,563,322)</u>	<u>(364,563,322)</u>	<u>(364,563,322)</u>	<u>(364,563,322)</u>
Total Expenditures	<u>(363,037,107)</u>	<u>(364,563,322)</u>	<u>(364,563,322)</u>	<u>(364,563,322)</u>	<u>(364,563,322)</u>
Available to Spend	\$ 16,284,414	\$ 13,381,705	\$ 15,073,459	\$ 12,467,779	\$ 12,088,446
Recurring Budget Requests		\$ (10,270,661)	\$ (10,270,661)	\$ (10,270,661)	\$ (10,270,661)
One-time Requests		\$ (2,175,000)			
1.0% Raise		\$ (2,800,000)	\$ (2,800,000)	\$ (2,800,000)	\$ (2,800,000)
\$750 Stipend (One-time expense)		\$ (4,720,000)			
Planned Use of Fund Balance (One-time expense)	\$ (6,700,000)	\$ (2,000,000)	\$ (2,000,000)		
Change in Fund Balance	\$ 9,584,414	\$ (8,583,956)	\$ 2,798	\$ (602,882)	\$ (982,215)
Unassigned Fund Balance (General Fund Only)	\$ 101,883,703	\$ 95,299,747	\$ 97,302,545	\$ 96,699,663	\$ 95,717,447
Assigned Fund Balance (General Fund Only)	\$ 25,425,809	\$ 23,425,809	\$ 21,425,809	\$ 21,425,809	\$ 21,425,809
Available Fund Balance (General Fund Only)	\$ 127,309,512	\$ 118,725,556	\$ 118,728,354	\$ 118,125,472	\$ 117,143,256
% Unassigned FB to Total Expenditures	28%	25%	26%	26%	25%





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# Tax Levy

# Tax Levy on Average Residence<sup>★</sup>

	2019-20	2020-21
Average Market Value of Residence	\$303,921	\$320,473
Average Taxable Value of Residence	\$248,529	\$263,426
M&O Tax Rate	\$1.06835	\$1.0547
I&S Tax Rate	\$0.35	\$0.35
Tax Rate	\$1.41835	\$1.4047
Taxes Due on Average Residence	\$3,525.01	\$3,700.35
Increase in Taxes		\$175.33

★ Residence includes a single family residence, townhome, and condominium.



The M&O tax rate is based on guidance available when this information was prepared and is subject to change. The tax rate will be adopted on or after August 17, 2020.



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# Official Budget

OFFICIAL BUDGET  
FISCAL YEAR 2020-21

	Operating Fund	Child Nutrition Fund	Debt Service Fund	Total	Total by Enrolled Student*
<b>Estimated Revenues</b>					
Local Revenue	269,850,510	5,171,838	89,338,861	364,361,209	9,133
State Revenue	101,854,447	88,883	481,708	102,425,038	2,567
Federal Revenue	7,440,000	12,778,845	-	20,218,845	507
Total Revenues	379,144,957	18,039,566	89,820,569	487,005,092	12,207
<b>Appropriations</b>					
11 - Instruction	241,954,982			241,954,982	6,064
12 - Library & Media Services	6,365,669			6,365,669	160
13 - Curriculum/Instructional Staff Development	9,845,180			9,845,180	247
21 - Instructional Administration	7,149,366			7,149,366	179
23 - School Leadership	26,520,121			26,520,121	665
31 - Guidance and Counseling <sup>1</sup>	19,629,554			19,629,554	492
32 - Attendance and Social Work	1,307,607			1,307,607	33
33 - Health Services	5,747,118			5,747,118	144
34 - Student Transportation	10,177,115			10,177,115	255
35 - Child Nutrition		17,759,984		17,759,984	445
36 - Co-Curricular / Extra Curricular Activities	5,999,413			5,999,413	150
41 - General Administration <sup>1,2</sup>	10,318,729			10,318,729	259
51 - Plant Maintenance & Operations	29,715,445	277,082		29,992,527	752
52 - Security and Monitoring Services	2,587,744			2,587,744	65
53 - Data Processing Services	5,683,608			5,683,608	142
61 - Community Services	1,045,283	2,500		1,047,783	26
71 - Debt Service Principal	9,245		59,915,829	59,925,074	1,502
72 - Debt Service Interest	-		28,298,402	28,298,402	709
73 - Debt Service Fees	-		200,000	200,000	5
81 - Facilities Acquisition & Construction				-	-
91 - Contracted Instructional Services (recapture)	1,199,930			1,199,930	30
93 - Payments to Fiscal Agent Districts of Shared Service	255,704			255,704	6
95 - Juvenile Justice Alternative Education Program	50,000			50,000	1
97 - Tax Increment Fund			950,000	950,000	24
99 - Other Intergovernmental Charges	1,167,100			1,167,100	29
Total Appropriations	386,728,913	18,039,566	89,364,231	494,132,710	12,384
<b>Other Sources (Uses)</b>					
Transfers Out	(1,000,000)			(1,000,000)	(25)
Total Other Sources (Uses)	(1,000,000)	-	-	(1,000,000)	(25)
Change in Fund Balance	(8,583,956)	-	456,338		

\*Based on 2020-21 enrollment projection of 39,897 students.

<sup>1</sup>Includes 6491-Statutorily Required Public Notice - Required Posting \$40,800.

<sup>2</sup>Includes 6214-Statutorily Required Public Notice - Lobbying \$1,477.

The compensatory budget meets the statutory requirements in the official budget



# Budget Calendar


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- January 22, 2020 – Board of Trustee Meeting and Work Session: Budget presentation
- January 27, 2020 – Send out budget worksheets and special request forms to campuses and departments
- February 3, 2020 – Board of Trustee Meeting: Budget presentation
- February 24, 2020 – Board of Trustee Work Session: Budget presentation
- February 27, 2020 – Budget worksheets and special request forms returned to Finance Department
- February 28, 2020 – Budget worksheets and special request forms sent to SAC members for review
- March 9, 2020 – Board of Trustee Meeting: Budget presentation
- **March 25, 2020 – Receive update from Dallas Central Appraisal District**
- March 30, 2020 – Board of Trustee Work Session
- April 6, 2020 – Board of Trustee Meeting: Budget presentation
- April 20, 2020 – Board of Trustee Work Session: Budget presentation



# Budget Calendar (continued)

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- April 20, 2020 – Board of Trustees Meeting: Budget Presentation Revenue Projections
- **April 30, 2020 – Last day to receive estimated certified value from Dallas Central Appraisal District**
- May 4, 2020 – Board of Trustee Meeting: Budget presentation
- May 14, 2020 – Board of Trustee Work Session: Budget presentation
- **June 4, 2020 – Publish notice of hearing to adopt budget and tax rate (no less than 10 and no more than 30 days prior to hearing)**
- June 8, 2020 – Board of Trustee Meeting: Budget presentation
-  June 15, 2020 – Board of Trustee Meeting: Conduct public hearing on budget and tax rate, and adopt budget
- **July 25, 2020 – Last day to receive certified value from Dallas Central Appraisal District**



# Budget Calendar (continued)

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- August 1, 2020 – Last day to provide certified value to Texas Education Agency
- August 5, 2020 – Last day for Texas Education Agency to provide maximum compressed tax rate
- August 15, 2020 – Last day for districts to appeal maximum compressed tax rate
- August 31, 2020 – Last day for Texas Education Agency to issue final determination of maximum compressed tax rate
- September 2, 2020 – Publish notice of hearing on tax rate (no less than 10 and no more than 30 days prior to hearing), if necessary
- September 14, 2020 – Board of Trustee Meeting: Adopt tax rate (insufficient posting time to adopt tax rate at August 17, 2020 Board of Trustee Work Session)
- October 1, 2020 – Mail tax bills with adopted rate

