

**OFFICIAL BUDGET - Fiscal Year 2021-22**

<b>Estimated Revenues</b>	<b>Operating Fund</b>	<b>Child Nutrition Fund</b>	<b>Debt Service Fund</b>	<b>Total</b>	<b>Total by Enrolled Student*</b>
Local Revenue	273,323,525	5,518,237	90,071,859	368,913,621	9,511
State Revenue	94,845,767	88,883	486,506	95,421,156	2,460
Federal Revenue	7,975,218	13,000,673	-	20,975,891	541
<b>Total Revenues</b>	<b>376,144,510</b>	<b>18,607,793</b>	<b>90,558,365</b>	<b>485,310,668</b>	<b>12,512</b>
<b>Appropriations</b>	<b>Operating Fund</b>	<b>Child Nutrition Fund</b>	<b>Debt Service Fund</b>	<b>Total</b>	<b>Total by Enrolled Student*</b>
11 - Instruction	234,487,229			234,487,229	6,046
12 - Library & Media Services	6,264,140			6,264,140	162
13 - Curriculum/Instructional Staff Development	8,424,563			8,424,563	217
21 - Instructional Administration	6,487,288			6,487,288	167
23 - School Leadership	26,602,595			26,602,595	686
31 - Guidance and Counseling <sup>1</sup>	19,715,211			19,715,211	508
32 - Attendance and Social Work	1,343,710			1,343,710	35
33 - Health Services	5,819,946			5,819,946	150
34 - Student Transportation	10,233,463			10,233,463	264
35 - Child Nutrition	549,072	18,336,096		18,885,168	487
36 - Co-Curricular / Extra Curricular Activities	6,455,942			6,455,942	166
41 - General Administration <sup>1,2</sup>	11,506,258			11,506,258	297
51 - Plant Maintenance & Operations	32,246,685	269,197		32,515,882	838
52 - Security and Monitoring Services	2,593,396			2,593,396	67
53 - Data Processing Services	5,686,419			5,686,419	147
61 - Community Services	1,058,155	2,500		1,060,655	27
71 - Debt Service Principal	1,395		66,485,000	66,486,395	1,714
72 - Debt Service Interest			27,897,471	27,897,471	719
73 - Debt Service Fees			7,500	7,500	-
81 - Facilities Acquisition & Construction	8,927			8,927	-
91 - Contracted Instructional Services (recapture)	1,199,930			1,199,930	31
93 - Payments to Fiscal Agent Districts of Shared Services	255,704			255,704	7
95 - Juvenile Justice Alternative Education Program	50,000			50,000	1
97 - Tax Increment Fund			1,900,000	1,900,000	49
99 - Other Intergovernmental Charges	1,170,562			1,170,562	30
<b>Total Appropriations</b>	<b>382,160,590</b>	<b>18,607,793</b>	<b>96,289,971</b>	<b>497,058,354</b>	<b>12,815</b>
<b>Other Sources (Uses)</b>	<b>Operating Fund</b>	<b>Child Nutrition Fund</b>	<b>Debt Service Fund</b>	<b>Total</b>	<b>Total by Enrolled Student*</b>
Sale of Real and Personal Property	100,000			100,000	3
Transfers Out	(1,000,000)			(1,000,000)	(26)
<b>Total Other Sources (Uses)</b>	<b>(900,000)</b>	<b>-</b>	<b>-</b>	<b>(900,000)</b>	<b>(23)</b>
<b>Change in Fund Balance</b>	<b>(6,916,080)</b>	<b>-</b>	<b>(5,731,606)</b>		

\*Based on 2021-22 enrollment projection of 38,787 students.

1Includes 6491-Statutorily Required Public Notice - Required Posting \$40,000.

2Includes 6214-Statutorily Required Public Notice - Lobbying \$1,477.

The compensatory budget meets the statutory requirements in the official budget.

The 21-22 budget adopted by the RISD Board of Trustees on June 14, 2021, includes pay raises ranging from 2.0% to 3.0% of the current base salary amount for full-time teachers, librarians, counselors, nurses, and staff (referred to as "T-types" by the RISD Human Resources Department). The adopted budget also includes pay raises for full-time personnel in an allocated position of 2.0% of the current base salary or wage amount. The Board of Trustees further intends that employee eligibility for any pay raise is contingent upon the employee receiving a rating of at least "meets expectations" or other equivalent rating as determined by the appraisal instrument, on his/her 2020 - 21 performance appraisal as required by Policy DEA (Local).

The 2021-22 budget adopted by the RISD Board of Trustees on June 14, 2021, includes a retention stipend of no more than \$1,500 for each full-time employee in an allocated position. Each part-time employee in an allocated position will receive a retention stipend of no more than \$750. Actual amount of stipend to be determined at a later date. To be eligible to receive the approved retention stipend, an employee must have received a performance rating of at least "meets expectations", or other equivalent rating as determined by the appraisal instrument, on their 2020-2021 performance appraisal as required by Policy DEA (Local), unless otherwise prohibited by statute. In addition, to be eligible to receive the retention stipend, an individual (i) must have been an RISD employee on May 28, 2021, and on August 17, 2021, and (ii) not have submitted notice of intent to separate his/her employment to the District.