



VATRE/Bond Election Subcommittee

October 21, 2024

Agenda



- Past Bond and VATRE Election Results
- November 2024 Bond Elections
- November 2024 VATRE's
- Property Tax Information
- Bond Information

Past Bond and VATRE Election Results

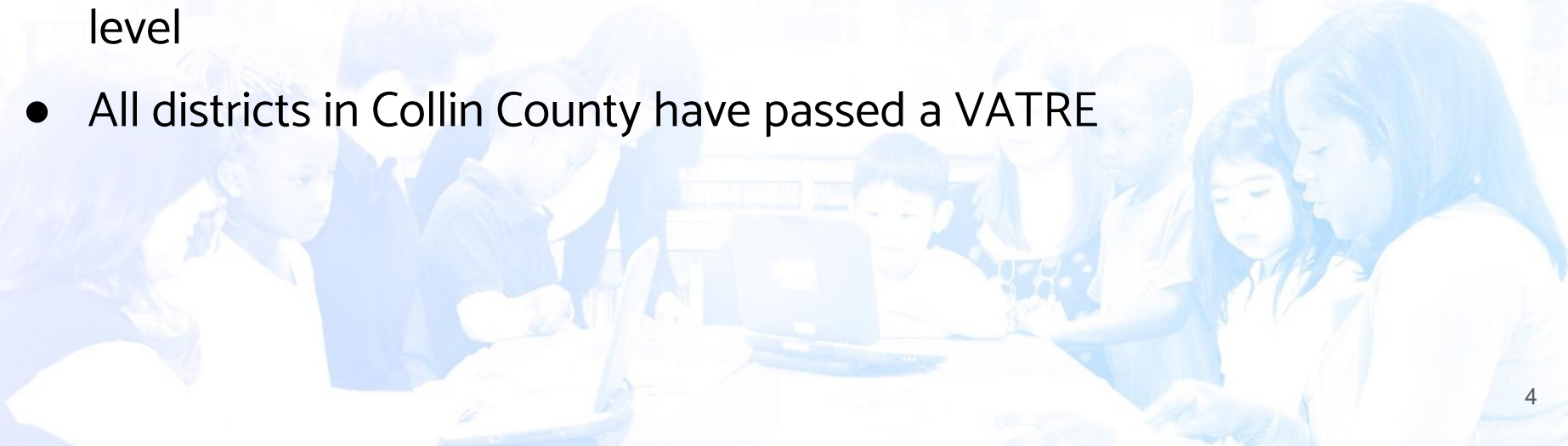


- [Bond Election Results May 2024](#)
- [Bond and VATRE Results November 2023](#)
- [Bond Election Results May 2023](#)
- [Bond and VATRE Election Results November 2022](#)
- [Bond Election Results May 2022](#)

VATRE Statistics based on 2022-2023 Tax Rates



- Approximately 500 districts have conducted a VATRE
- Approximately 360 have 3.2¢ or less to ask the voters for
- All but 2 districts in Dallas County have passed a VATRE at some level
- All districts in Collin County have passed a VATRE



Previous Bond Elections



| Year | Proposition | Amount | % In Favor | For | Against |
|------------|-------------|---------------|------------|--------|---------|
| May 2021 | General | \$694,000,000 | 63.1% | 12,869 | 7,524 |
| May 2021 | Technology | \$56,000,000 | 63.2% | 12,849 | 7,483 |
| May 2016 | General | \$437,085,000 | 66.98% | 6,370 | 3,139 |
| May 2011 | General | \$170,000,000 | 72.56% | 13,543 | 5,124 |
| May 2006 | General | \$145,435,000 | 76.4% | 3,939 | 1,215 |
| March 2001 | General | \$351,670,000 | 85.8% | 5,464 | 903 |
| March 2001 | Refund M&O | \$18,000,000 | 86.9% | 5,535 | 828 |

2021 total of the 2 propositions = \$750M

November 2024 Upcoming Texas School District Bond Elections

| Issuer | Election Amount |
|----------------------------|-----------------|
| Allen ISD | \$447,499,700 |
| Alvin ISD | 380,075,298 |
| Anderson-Shiro CISD | 60,000,000 |
| Aspermont ISD | 7,500,000 |
| Birdville ISD | 48,000,000 |
| Bluff Dale ISD | 2,500,000 |
| Buffalo ISD | 46,500,000 |
| City View ISD | 19,300,000 |
| Corpus Christi ISD | 135,410,000 |
| Crockett County CCSD | 20,000,000 |
| East Central ISD | 360,000,000 |
| Frenship ISD | 199,500,000 |
| Frisco ISD | 1,085,400,000 |
| Glasscock Co ISD | 40,000,000 |
| Grady ISD | 22,000,000 |
| Hallettsville ISD | 25,956,000 |
| Highland Park ISD [Dallas] | 137,300,000 |
| Houston ISD | 4,400,000,000 |

| Issuer | Election Amount |
|-------------------|-------------------------|
| Huckabay ISD | \$3,100,000 |
| Ira ISD | 15,000,000 |
| Jayton-Girard ISD | 21,000,000 |
| Miles ISD | 7,000,000 |
| Nazareth ISD | 2,150,000 |
| Paint Creek ISD | 3,886,000 |
| Quanah ISD | 14,500,000 |
| Rockwall ISD | 848,678,000 |
| Roosevelt ISD | 58,500,000 |
| Rosebud-Lott ISD | 25,000,000 |
| Rotan ISD | 6,500,000 |
| Round Rock ISD | 998,100,000 |
| Sunnyvale ISD | 95,740,000 |
| Tarkington ISD | 80,000,000 |
| Vidor ISD | 98,400,000 |
| Waller ISD | 713,500,000 |
| Willis ISD | 115,400,000 |
| Total | \$10,543,394,998 |

Source: RBC Capital Markets as of 10/14/2024. Subject to Change

November 2024 VATRE's



- Austin
- Coppell
- Frisco
- Grapevine-Colleyville
- Northwest
- Rockwall
- Spring

Total Tax Rate Comparison

| District | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| WYLIE ISD (COLLIN COUNTY) | \$1.64000 | \$1.64000 | \$1.64000 | \$1.64000 | \$1.64000 | \$1.64000 | \$1.53840 | \$1.52000 | \$1.45980 | \$1.39790 |
| ALVIN ISD | \$1.32910 | \$1.41700 | \$1.41700 | \$1.45000 | \$1.45000 | \$1.45000 | \$1.39770 | \$1.39770 | \$1.39770 | \$1.37770 |
| DENTON ISD | \$1.53000 | \$1.54000 | \$1.54000 | \$1.54000 | \$1.54000 | \$1.54000 | \$1.47000 | \$1.40760 | \$1.36200 | \$1.34460 |
| MANSFIELD ISD | \$1.52710 | \$1.52710 | \$1.51000 | \$1.51000 | \$1.54000 | \$1.54000 | \$1.46000 | \$1.44640 | \$1.41830 | \$1.33460 |
| ALLEN ISD | \$1.67000 | \$1.64000 | \$1.61000 | \$1.59000 | \$1.57000 | \$1.55000 | \$1.45890 | \$1.43250 | \$1.40680 | \$1.33040 |
| RICHARDSON ISD | \$1.34005 | \$1.34005 | \$1.34005 | \$1.39005 | \$1.39005 | \$1.52000 | \$1.41835 | \$1.40470 | \$1.39090 | \$1.31460 |
| MCKINNEY ISD | \$1.67000 | \$1.67000 | \$1.67000 | \$1.62000 | \$1.62000 | \$1.59000 | \$1.48835 | \$1.37670 | \$1.37670 | \$1.31290 |
| HUMBLE ISD | \$1.52000 | \$1.52000 | \$1.52000 | \$1.52000 | \$1.52000 | \$1.52000 | \$1.41835 | \$1.38405 | \$1.33890 | \$1.29290 |
| MESQUITE ISD | \$1.41000 | \$1.41000 | \$1.41000 | \$1.46000 | \$1.46000 | \$1.52000 | \$1.45000 | \$1.45000 | \$1.31200 | \$1.28460 |
| SPRING BRANCH ISD | \$1.39450 | \$1.39450 | \$1.39450 | \$1.39450 | \$1.39450 | \$1.39450 | \$1.32100 | \$1.30730 | \$1.30430 | \$1.26880 |
| PFLUGERVILLE ISD | \$1.54000 | \$1.54000 | \$1.54000 | \$1.54000 | \$1.54000 | \$1.52000 | \$1.45000 | \$1.42000 | \$1.39000 | \$1.26460 |
| PLANO ISD | \$1.45300 | \$1.44800 | \$1.43900 | \$1.43900 | \$1.43900 | \$1.43900 | \$1.33740 | \$1.32380 | \$1.32080 | \$1.25980 |
| LAMAR CISD | \$1.39005 | \$1.39005 | \$1.39005 | \$1.39005 | \$1.39005 | \$1.39000 | \$1.32000 | \$1.26910 | \$1.24200 | \$1.24200 |
| LEWISVILLE ISD | \$1.47700 | \$1.47700 | \$1.47673 | \$1.42000 | \$1.40750 | \$1.40750 | \$1.33750 | \$1.34730 | \$1.30850 | \$1.23680 |
| KLEIN ISD | \$1.43000 | \$1.39000 | \$1.41000 | \$1.43000 | \$1.43000 | \$1.43000 | \$1.36000 | \$1.33730 | \$1.30010 | \$1.23000 |
| ROCKWALL ISD | \$1.46000 | \$1.44000 | \$1.44000 | \$1.46500 | \$1.44000 | \$1.43000 | \$1.35000 | \$1.31000 | \$1.27360 | \$1.21460 |
| FRISCO ISD | \$1.46000 | \$1.46000 | \$1.46000 | \$1.46000 | \$1.46000 | \$1.44000 | \$1.33830 | \$1.31020 | \$1.26720 | \$1.21290 |
| DALLAS ISD | \$1.28209 | \$1.28209 | \$1.28209 | \$1.28209 | \$1.28209 | \$1.41204 | \$1.31039 | \$1.29674 | \$1.24824 | \$1.18494 |
| ECTOR COUNTY ISD | \$1.16100 | \$1.16100 | \$1.15000 | \$1.15000 | \$1.14960 | \$1.27960 | \$1.17800 | \$1.17790 | \$1.17792 | \$1.17792 |
| GARLAND ISD | \$1.25330 | \$1.25330 | \$1.35330 | \$1.46000 | \$1.46000 | \$1.46000 | \$1.39000 | \$1.25630 | \$1.25630 | \$1.17250 |
| CARROLLTON-FARMERS BRANCH ISD | \$1.32350 | \$1.30330 | \$1.28170 | \$1.39170 | \$1.38100 | \$1.37000 | \$1.27000 | \$1.25470 | \$1.20130 | \$1.14290 |
| MIDLAND ISD | \$1.13005 | \$1.14005 | \$1.14005 | \$1.12005 | \$1.12755 | \$1.12005 | \$1.05005 | \$1.02660 | \$1.02360 | \$0.91480 |

Total M&O Rate Comparison

| District | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| PLANO ISD | \$1.17000 | \$1.17000 | \$1.17000 | \$1.17000 | \$1.17000 | \$1.17000 | \$1.06840 | \$1.05480 | \$1.05180 | \$1.02240 |
| ECTOR COUNTY ISD | \$1.04000 | \$1.04000 | \$1.04000 | \$1.04000 | \$1.04000 | \$1.17000 | \$1.06840 | \$1.05470 | \$1.05170 | \$0.98100 |
| MANSFIELD ISD | \$1.04000 | \$1.04000 | \$1.04000 | \$1.04000 | \$1.04000 | \$1.04000 | \$0.97000 | \$0.95640 | \$1.05830 | \$0.97460 |
| RICHARDSON ISD | \$1.04005 | \$1.04005 | \$1.04005 | \$1.04005 | \$1.04005 | \$1.17000 | \$1.06835 | \$1.05470 | \$1.04090 | \$0.96460 |
| SPRING BRANCH ISD | \$1.09000 | \$1.09000 | \$1.09000 | \$1.09000 | \$1.09000 | \$1.11000 | \$1.01650 | \$1.00280 | \$0.99980 | \$0.96430 |
| MCKINNEY ISD | \$1.17000 | \$1.17000 | \$1.17000 | \$1.17000 | \$1.17000 | \$1.17000 | \$1.06835 | \$1.00670 | \$1.00670 | \$0.94290 |
| DALLAS ISD | \$1.04005 | \$1.04005 | \$1.04005 | \$1.04005 | \$1.04005 | \$1.17000 | \$1.06835 | \$1.05470 | \$1.00620 | \$0.94290 |
| CARROLLTON-FARMERS BRANCH ISD | \$1.04000 | \$1.04000 | \$1.04000 | \$1.17000 | \$1.17000 | \$1.17000 | \$1.07000 | \$1.05470 | \$1.00130 | \$0.94290 |
| FRISCO ISD | \$1.04000 | \$1.04000 | \$1.04000 | \$1.04000 | \$1.04000 | \$1.17000 | \$1.06830 | \$1.04020 | \$0.99720 | \$0.94290 |
| WYLIE ISD (COLLIN COUNTY) | \$1.17000 | \$1.17000 | \$1.17000 | \$1.17000 | \$1.17000 | \$1.17000 | \$1.06840 | \$1.05000 | \$0.98980 | \$0.94290 |
| HUMBLE ISD | \$1.17000 | \$1.17000 | \$1.17000 | \$1.17000 | \$1.17000 | \$1.17000 | \$1.06835 | \$1.03405 | \$0.98890 | \$0.94290 |
| ALVIN ISD | \$1.04000 | \$1.04000 | \$1.04000 | \$1.04000 | \$1.04000 | \$1.17000 | \$1.06830 | \$1.00520 | \$0.96960 | \$0.94290 |
| ALLEN ISD | \$1.17000 | \$1.16000 | \$1.14000 | \$1.14000 | \$1.14000 | \$1.14000 | \$1.04890 | \$1.02250 | \$0.99680 | \$0.94040 |
| PFLUGERVILLE ISD | \$1.04000 | \$1.04000 | \$1.04000 | \$1.04000 | \$1.04000 | \$1.06000 | \$0.99000 | \$0.96000 | \$0.93000 | \$0.90460 |
| MESQUITE ISD | \$1.04000 | \$1.04000 | \$1.04000 | \$1.04000 | \$1.04000 | \$1.04000 | \$0.97000 | \$0.97000 | \$0.87200 | \$0.88460 |
| DENTON ISD | \$1.04000 | \$1.04000 | \$1.04000 | \$1.04000 | \$1.06000 | \$1.06000 | \$0.99000 | \$0.92760 | \$0.88200 | \$0.86460 |
| LEWISVILLE ISD | \$1.04000 | \$1.04000 | \$1.04000 | \$1.04000 | \$1.04000 | \$1.04000 | \$0.97000 | \$0.96640 | \$0.92760 | \$0.85590 |
| KLEIN ISD | \$1.04000 | \$1.04000 | \$1.04000 | \$1.04000 | \$1.04000 | \$1.06000 | \$0.97000 | \$0.95730 | \$0.92010 | \$0.85500 |
| GARLAND ISD | \$1.04000 | \$1.04000 | \$1.04000 | \$1.04000 | \$1.04000 | \$1.04000 | \$0.97000 | \$0.95130 | \$0.93840 | \$0.85460 |
| ROCKWALL ISD | \$1.04000 | \$1.04000 | \$1.04000 | \$1.04000 | \$1.04000 | \$1.04000 | \$0.97000 | \$0.94000 | \$0.90360 | \$0.85460 |
| LAMAR CISD | \$1.04005 | \$1.04005 | \$1.04005 | \$1.04005 | \$1.04005 | \$1.06000 | \$0.97000 | \$0.91910 | \$0.87200 | \$0.85460 |
| MIDLAND ISD | \$1.04005 | \$1.04005 | \$1.04005 | \$1.04005 | \$1.04005 | \$1.04005 | \$0.97005 | \$0.95640 | \$0.95340 | \$0.84460 |

Total I&S Rate Comparison

| District | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|-------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| DENTON ISD | \$0.49000 | \$0.50000 | \$0.50000 | \$0.50000 | \$0.48000 | \$0.48000 | \$0.48000 | \$0.48000 | \$0.48000 | \$0.48000 |
| WYLIE ISD (COLLIN COUNTY) | \$0.47000 | \$0.47000 | \$0.47000 | \$0.47000 | \$0.47000 | \$0.47000 | \$0.47000 | \$0.47000 | \$0.47000 | \$0.45500 |
| ALVIN ISD | \$0.28910 | \$0.37700 | \$0.37700 | \$0.41000 | \$0.41000 | \$0.28000 | \$0.32940 | \$0.39250 | \$0.42810 | \$0.43480 |
| MESQUITE ISD | \$0.37000 | \$0.37000 | \$0.37000 | \$0.42000 | \$0.42000 | \$0.48000 | \$0.48000 | \$0.48000 | \$0.44000 | \$0.40000 |
| ALLEN ISD | \$0.50000 | \$0.48000 | \$0.47000 | \$0.45000 | \$0.43000 | \$0.41000 | \$0.41000 | \$0.41000 | \$0.41000 | \$0.39000 |
| LAMAR CISD | \$0.35000 | \$0.35000 | \$0.35000 | \$0.35000 | \$0.35000 | \$0.33000 | \$0.35000 | \$0.35000 | \$0.37000 | \$0.38740 |
| LEWISVILLE ISD | \$0.43700 | \$0.43700 | \$0.43673 | \$0.38000 | \$0.36750 | \$0.36750 | \$0.36750 | \$0.38090 | \$0.38090 | \$0.38090 |
| KLEIN ISD | \$0.39000 | \$0.35000 | \$0.37000 | \$0.39000 | \$0.39000 | \$0.37000 | \$0.39000 | \$0.38000 | \$0.38000 | \$0.37500 |
| MCKINNEY ISD | \$0.50000 | \$0.50000 | \$0.50000 | \$0.45000 | \$0.45000 | \$0.42000 | \$0.42000 | \$0.37000 | \$0.37000 | \$0.37000 |
| PFLUGERVILLE ISD | \$0.50000 | \$0.50000 | \$0.50000 | \$0.50000 | \$0.50000 | \$0.46000 | \$0.46000 | \$0.46000 | \$0.46000 | \$0.36000 |
| ROCKWALL ISD | \$0.42000 | \$0.40000 | \$0.40000 | \$0.42500 | \$0.40000 | \$0.39000 | \$0.38000 | \$0.37000 | \$0.37000 | \$0.36000 |
| MANSFIELD ISD | \$0.48710 | \$0.48710 | \$0.47000 | \$0.47000 | \$0.50000 | \$0.50000 | \$0.49000 | \$0.49000 | \$0.36000 | \$0.36000 |
| HUMBLE ISD | \$0.35000 | \$0.35000 | \$0.35000 | \$0.35000 | \$0.35000 | \$0.35000 | \$0.35000 | \$0.35000 | \$0.35000 | \$0.35000 |
| RICHARDSON ISD | \$0.30000 | \$0.30000 | \$0.30000 | \$0.35000 | \$0.35000 | \$0.35000 | \$0.35000 | \$0.35000 | \$0.35000 | \$0.35000 |
| GARLAND ISD | \$0.21330 | \$0.21330 | \$0.31330 | \$0.42000 | \$0.42000 | \$0.42000 | \$0.42000 | \$0.30500 | \$0.31790 | \$0.31790 |
| SPRING BRANCH ISD | \$0.30450 | \$0.30450 | \$0.30450 | \$0.30450 | \$0.30450 | \$0.28450 | \$0.30450 | \$0.30450 | \$0.30450 | \$0.30450 |
| FRISCO ISD | \$0.42000 | \$0.42000 | \$0.42000 | \$0.42000 | \$0.42000 | \$0.27000 | \$0.27000 | \$0.27000 | \$0.27000 | \$0.27000 |
| DALLAS ISD | \$0.24204 | \$0.24204 | \$0.24204 | \$0.24204 | \$0.24204 | \$0.24204 | \$0.24204 | \$0.24204 | \$0.24204 | \$0.24204 |
| PLANO ISD | \$0.28300 | \$0.27800 | \$0.26900 | \$0.26900 | \$0.26900 | \$0.26900 | \$0.26900 | \$0.26900 | \$0.26900 | \$0.23740 |
| CARROLLTON-FARMERS BRANCH ISD | \$0.28350 | \$0.26330 | \$0.24170 | \$0.22170 | \$0.21100 | \$0.20000 | \$0.20000 | \$0.20000 | \$0.20000 | \$0.20000 |
| ECTOR COUNTY ISD | \$0.12100 | \$0.12100 | \$0.11000 | \$0.11000 | \$0.10960 | \$0.10960 | \$0.10960 | \$0.12320 | \$0.12622 | \$0.19692 |
| MIDLAND ISD | \$0.09000 | \$0.10000 | \$0.10000 | \$0.08000 | \$0.08750 | \$0.08000 | \$0.08000 | \$0.07020 | \$0.07020 | \$0.07020 |

Enrollment, Home Value, Tax Rate

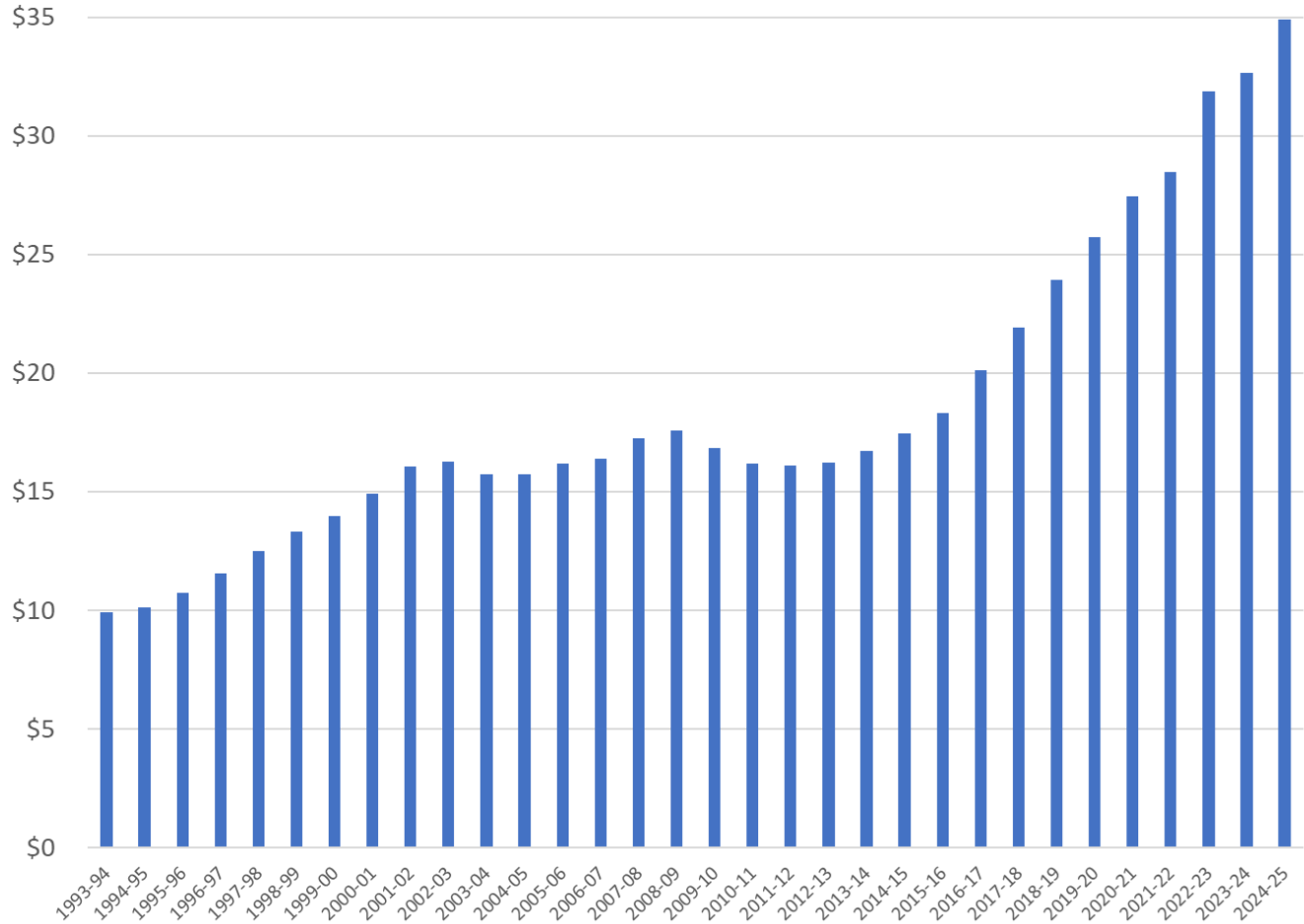


| YEAR | ENROLLMENT | AVERAGE TAXABLE VALUE SINGLE FAMILY HOME | TOTAL TAX RATE |
|-------|------------|---|----------------|
| 24-25 | 36.974* | \$372,344 | \$1.1052 |
| 23-24 | 37,085 | \$328,352 | \$1.1431 |
| 22-23 | 37,260 | \$339,832 | \$1.3146 |
| 21-22 | 37,633 | \$303,669 | \$1.3909 |
| 20-21 | 37,787 | \$292,395 | \$1.4047 |
| 19-20 | 39,619 | \$270,794. | \$1.41835 |
| 18-19 | 39,108 | \$251,226 | \$1.5200 |

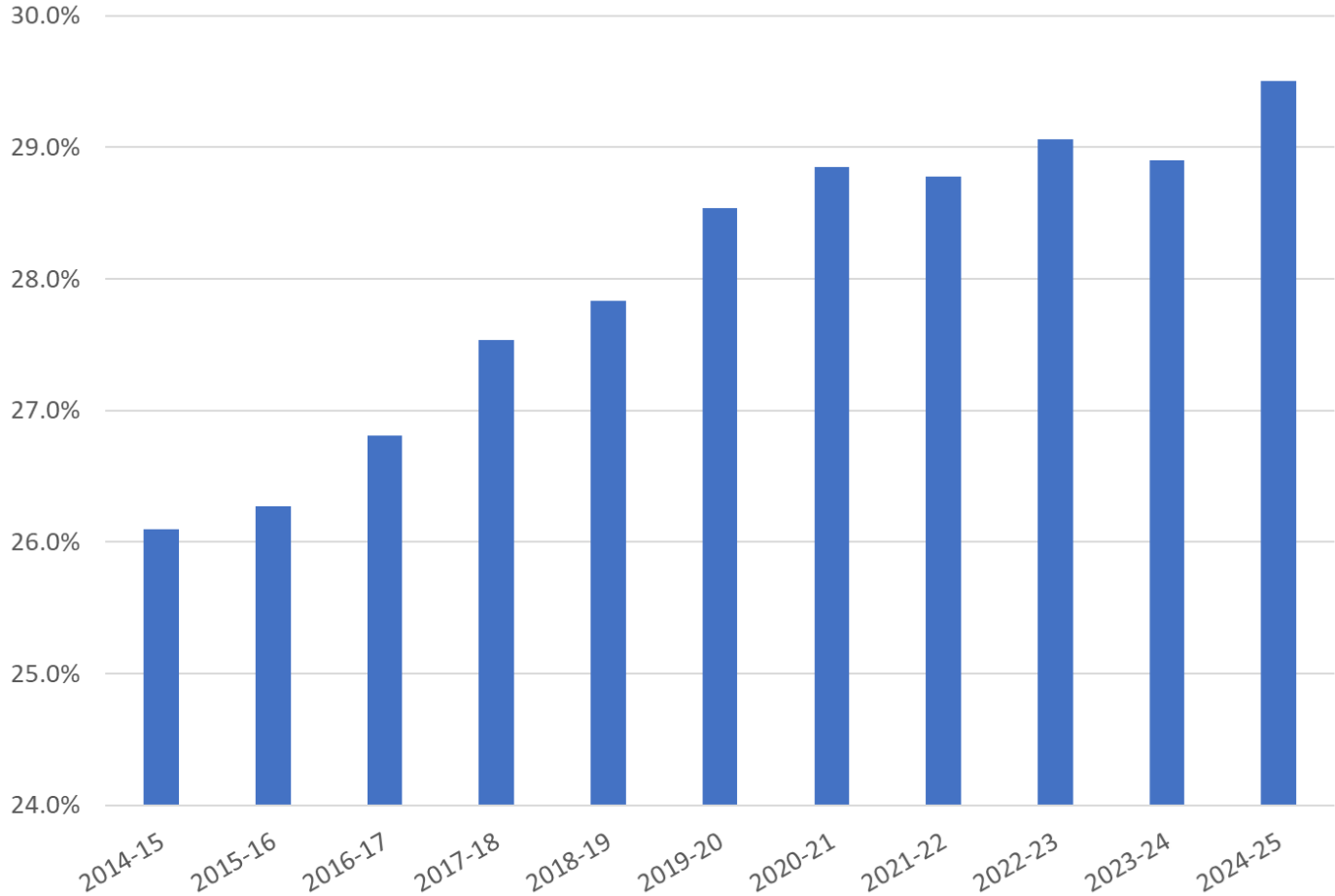
*enrollment as of 10-14-2024 (demographer projection 36,359)

Taxable Value at End of Year

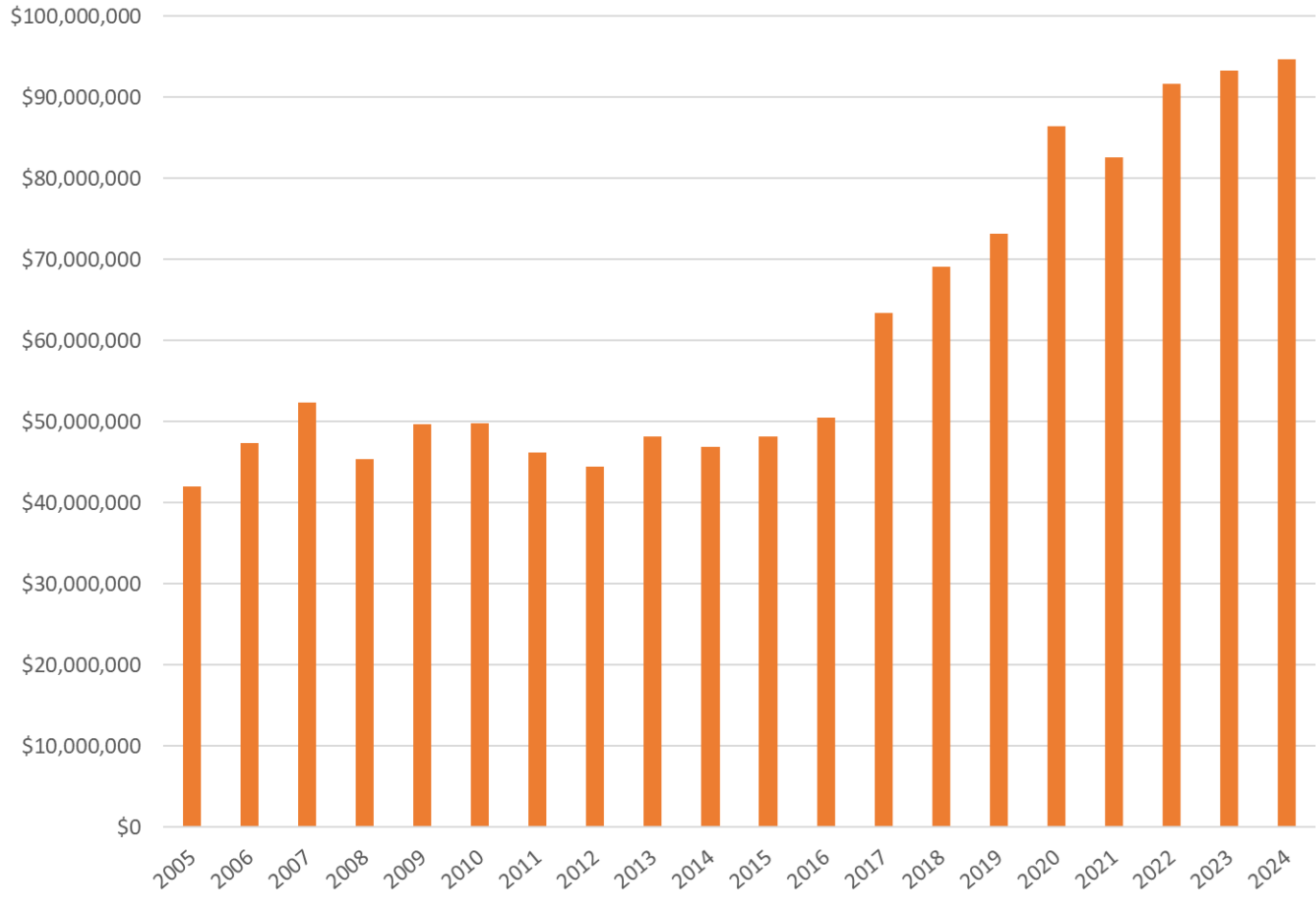
Billions



% of Single Family Residences with Over 65 Exemption



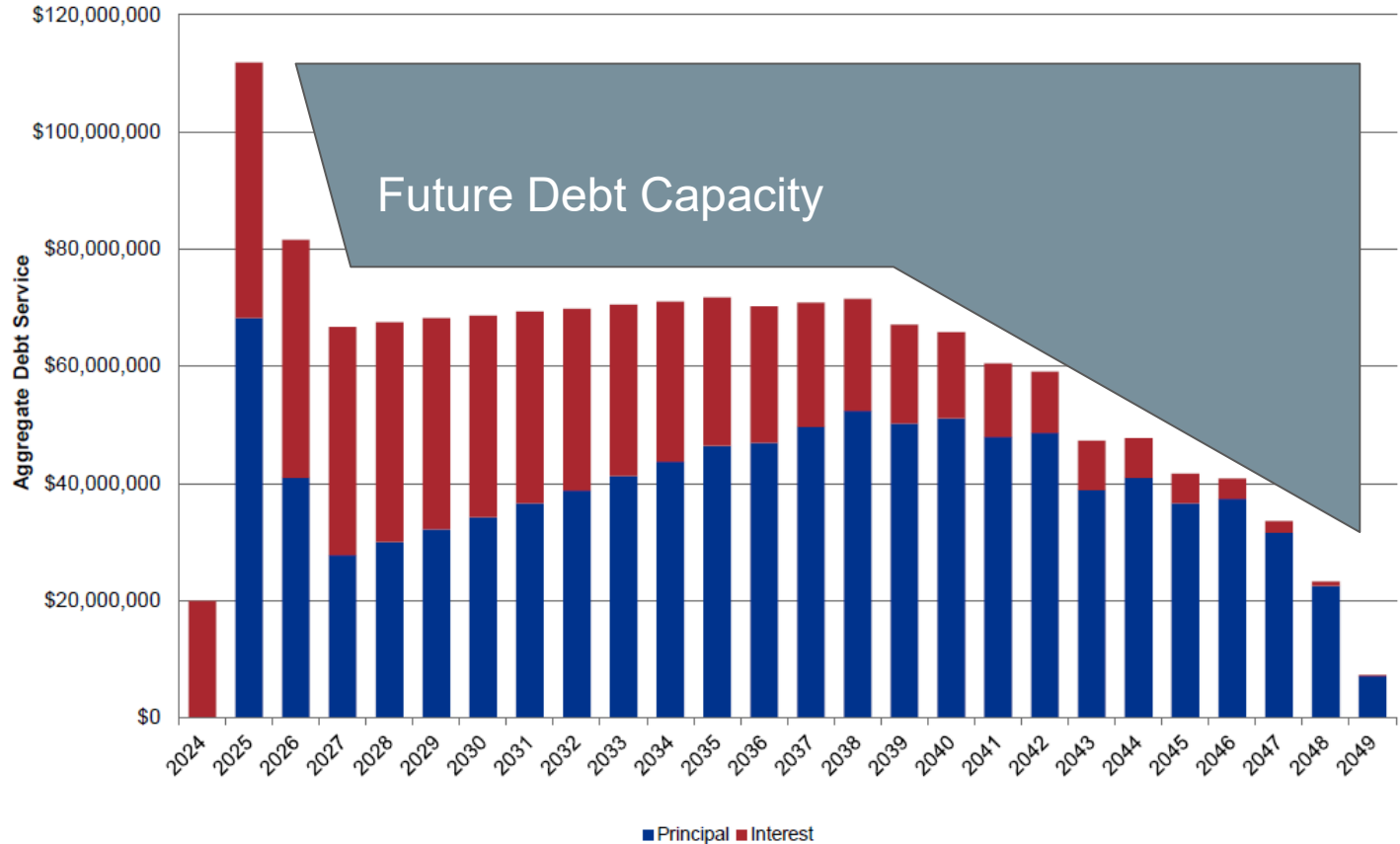
Total Bond Principal and Interest Payments



**Richardson Independent School District
All Outstanding General Obligation Debt
As of July 1, 2024**

\$25M of bonds left to issue from the 2021 election.

\$73M of bonds callable in February 2025.



Historical Election Cost



| FISCAL YEAR | AMOUNT |
|-------------|-----------|
| 2024 | \$0 |
| 2023 | \$197,104 |
| 2022 | \$439,417 |
| 2021 | \$251,398 |
| 2020 | \$181,467 |
| 2019 | \$219,021 |
| 2018 | \$4,418 |
| 2017 | \$135,829 |

