

VOTER INFORMATION DOCUMENT¹

Richardson Independent School District Bond Election

Election Day: November 4, 2025

Early Voting Period: October 20, 2025– October 31, 2025

Ballot Language – Richardson ISD Proposition A (“Proposition A”)**THIS IS A PROPERTY TAX INCREASE**

“The issuance of \$1,338,600,000 of school building bonds for acquiring, constructing, renovating, improving and equipping school buildings, for the purchase of necessary sites for school buildings, the retrofitting of school buses with emergency, safety, or security equipment, and for the purchase or retrofitting of vehicles to be used for emergency, safety, or security purposes and for the purchase of new school buses; and the levying of a tax sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and to pay the costs of any credit agreements executed or authorized in anticipation of, in relation to or in connection with the bonds.”

Information Regarding the Debt Obligations Proposed Under Proposition A

Principal Amount of the Debt Obligations Proposed Under Proposition A	Estimated Interest on the Debt Obligations Proposed Under Proposition A²	Estimated Combined Principal and Interest Required to Pay the Debt Obligations Proposed Under Proposition A on Time and in Full
\$ 1,338,600,000	\$ 911,390,958	\$ 2,249,990,958

Information Regarding the Outstanding Debt Obligations of the District as of August 7, 2025³

Principal Amount of the Outstanding Debt Obligations of the District	Estimated Remaining Interest on the Outstanding Debt Obligations of the District	Estimated Combined Principal and Interest Required to Pay the Outstanding Debt Obligations of the District on Time and in Full
\$ 955,960,000	\$ 493,108,308	\$ 1,449,068,308

Information Regarding the Estimated Maximum Annual Increase in the Amount of Ad Valorem Taxes on a Residence Homestead with an Appraised Value of \$100,000 to Pay the Debt Obligations Proposed Under Proposition A

If the bonds authorized by the election are issued pursuant to the assumptions set forth under “Assumptions Utilized in Calculating the Estimated Tax Impact” below, the District’s debt service tax rate will increase by approximately \$0.04 as a result of the issuance of the bonds, which represents a maximum annual increase of \$0 in ad valorem taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the proposed bonds.

Assumptions Utilized in Calculating the Estimated Tax Impact

The District intends to issue the bonds authorized by Proposition A over a period of years in a manner and in accordance with a schedule to be determined by the Board of Trustees based upon a number of factors, including, but not limited to, the then current needs of the District, demographic changes, prevailing market conditions, then current market interest rates, the use of capitalized interest, the availability of other revenue to pay debt service, assessed valuations of property in the District, tax collection percentages and management of the District’s short-term and long-term interest rate exposure. The estimated tax impact is derived, in part, from projections obtained from the District’s financial advisor. Actual results may vary from the assumptions used in calculating the estimated tax impact. For the purposes of estimating the maximum annual increase in taxes identified in this table, the District utilized the following assumptions which are subject to change:

(1) The bonds authorized under Proposition A are expected to be issued in multiple series over a period of years as follows: \$191,230,000 in 2026, \$191,230,000 in 2027, \$191,230,000 in 2028, \$191,230,000 in 2029, \$191,230,000 in 2030, \$191,225,000 in 2031, and \$191,225,000 in 2032. For the purposes of these projections, each series of bonds is estimated to be amortized over 25 years. The following is the estimated pro forma amortization schedule showing the District’s currently outstanding bonds and bonds authorized under Proposition A:

¹ This Voter Information Document is provided in accordance with Section 1251.052 of the Texas Government Code. The information contained in this Voter Information Document is based on certain assumptions, and actual results may vary from such assumptions. The Voter Information Document is not intended to, and does not, create a contract with the voters.

² Based on assumptions set forth in “Assumptions Utilized in Calculating the “Estimated Tax Impact” below.

³ The information contained in this table reflects the District’s outstanding debt obligations as of the date the Board of Trustees approved the Order calling the Bond Election.

Calendar Year Ending	Outstanding Debt		Proposition A – 5.00%		Proposition B – 4.00%		Proposition C- 4.00%		Total Debt Service Requirements
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
2025	\$68,735,000	\$43,209,295	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 111,944,295
2026	82,540,000	40,983,109	-	-	-	-	-	-	123,523,109
2027	28,145,000	38,247,409	50,560,000	12,281,458	7,745,000	2,005,100	930,000	277,400	140,191,367
2028	29,800,000	36,817,834	50,560,000	14,067,000	6,975,000	1,710,700	820,000	242,400	140,992,934
2029	31,960,000	35,303,259	50,560,000	21,100,500	7,250,000	1,426,200	855,000	208,900	148,663,859
2030	32,940,000	33,711,904	51,030,000	28,122,250	7,540,000	1,130,400	885,000	174,100	155,533,654
2031	35,240,000	32,121,837	51,475,000	35,121,125	7,845,000	822,700	920,000	138,000	163,683,662
2032	37,360,000	30,509,971	51,750,000	42,102,000	8,160,000	502,600	960,000	100,400	171,444,971
2033	39,765,000	28,782,631	52,170,000	49,065,500	8,485,000	169,700	995,000	61,300	179,494,131
2034	42,160,000	26,930,377	2,310,000	48,967,500	-	-	1,035,000	20,700	121,423,577
2035	44,825,000	24,969,642	3,160,000	48,830,750	-	-	-	-	121,785,392
2036	45,290,000	22,971,564	6,335,000	48,593,375	-	-	-	-	123,189,939
2037	47,925,000	20,973,075	9,335,000	48,201,625	-	-	-	-	126,434,700
2038	50,640,000	18,901,614	12,710,000	47,650,500	-	-	-	-	129,902,114
2039	48,405,000	16,774,340	19,340,000	46,849,250	-	-	-	-	131,368,590
2040	49,260,000	14,625,738	26,260,000	45,709,250	-	-	-	-	135,854,988
2041	45,985,000	12,521,222	33,250,000	44,221,500	-	-	-	-	135,977,722
2042	48,680,000	10,390,191	40,570,000	42,376,000	-	-	-	-	142,016,191
2043	38,845,000	8,439,188	45,780,000	40,217,250	-	-	-	-	133,281,438
2044	40,965,000	6,711,231	51,345,000	37,789,125	-	-	-	-	136,810,356
2045	36,610,000	5,042,138	56,130,000	35,102,250	-	-	-	-	132,884,388
2046	37,410,000	3,464,050	58,270,000	32,242,250	-	-	-	-	131,386,300
2047	31,595,000	1,983,506	61,485,000	29,248,375	-	-	-	-	124,311,881
2048	22,460,000	793,656	64,735,000	26,092,875	-	-	-	-	114,081,531
2049	7,155,000	143,100	68,850,000	22,753,250	-	-	-	-	98,901,350
2050	-	-	74,160,000	19,178,000	-	-	-	-	93,338,000
2051			79,520,000	15,336,000					94,856,000
2052			70,915,000	11,575,125					82,490,125
2053			61,870,000	8,255,500					70,125,500
2054			51,315,000	5,425,875					56,740,875
2055			40,375,000	3,133,625					43,508,625
2056			28,085,000	1,422,000					29,507,000
2057			14,390,000	359,875					14,749,875
	<u>\$1,024,695,000</u>	<u>\$515,321,879</u>	<u>\$1,338,600,000</u>	<u>\$911,390,958</u>	<u>\$ 54,000,000</u>	<u>\$ 7,767,400</u>	<u>\$ 7,400,000</u>	<u>\$ 1,223,200</u>	<u>\$3,860,398,437</u>

- (2) The District has estimated that the bonds would bear interest at a rate of 5.00% based on 'AAA' rated tax exempt interest rates as of August 7, 2025 plus 0.25%.
- (3) The assessed value of the District is projected to grow at a rate of 2.00% per year for the first two years and then 1.00% thereafter for the remaining life of the bonds.
- (4) Interest and Sinking Fund tax rate projected to increase up to \$0.39. The maximum Interest and Sinking Fund (I&S) tax rate is projected to be \$0.39.
- (5) In calculating the tax impact on a residence homestead, the District applied the \$140,000 general homestead exemption to the assessed market valuation of \$100,000 (assuming passage of a Constitutional Amendment at the November 2025 Statewide election). The District projects that the debt service tax rate will increase \$0.04 beyond its current \$0.35 rate upon issuance of the bonds from this Proposition A; however, if the taxable assessed value of a homestead in the District increases in any year, the District's levy of the same tax rate as the prior year will result in an increase in taxes paid by the homeowner as a result of the increase in taxable assessed value. The District has no control over the Dallas Central Appraisal District's taxable assessed valuation process or determinations. The District did not apply any other exemptions in connection with this calculation. A homeowner may qualify for exemptions not considered in calculating the tax impact, such as exemptions for the elderly and disabled.
- (6) The estimated tax impact assumes the availability of the Permanent School Fund Guarantee for each series of bonds issued under Proposition A.

VOTER INFORMATION DOCUMENT¹

Richardson Independent School District Bond Election

Election Day: November 4, 2025

Early Voting Period: October 20, 2025– October 31, 2025**Ballot Language – Richardson ISD Proposition B (“Proposition B”)****THIS IS A PROPERTY TAX INCREASE**

“The issuance of \$54,000,000 of school building bonds for acquiring and equipping technology infrastructure, including computers, tablets and other technology devices; and the levying of a tax sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and to pay the costs of any credit agreements executed or authorized in anticipation of, in relation to or in connection with the bonds.”

Information Regarding the Debt Obligations Proposed Under Proposition B

Principal Amount of the Debt Obligations Proposed Under Proposition B	Estimated Interest on the Debt Obligations Proposed Under Proposition B²	Estimated Combined Principal and Interest Required to Pay the Debt Obligations Proposed Under Proposition B on Time and in Full
\$ 54,000,000	\$ 7,767,400	\$ 61,767,400

Information Regarding the Outstanding Debt Obligations of the District as of August 7, 2025³

Principal Amount of the Outstanding Debt Obligations of the District	Estimated Remaining Interest on the Outstanding Debt Obligations of the District	Estimated Combined Principal and Interest Required to Pay the Outstanding Debt Obligations of the District on Time and in Full
\$ 955,960,000	\$ 493,108,308	\$ 1,449,068,308

Information Regarding the Estimated Maximum Annual Increase in the Amount of Ad Valorem Taxes on a Residence Homestead with an Appraised Value of \$100,000 to Pay the Debt Obligations Proposed Under Proposition B

If the bonds authorized by the election are issued pursuant to the assumptions set forth under “*Assumptions Utilized in Calculating the Estimated Tax Impact*” below, the District’s debt service tax rate will increase by approximately \$0.04 as a result of the issuance of the bonds, which represents a maximum annual increase of \$0 in ad valorem taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the proposed bonds.

Assumptions Utilized in Calculating the Estimated Tax Impact

The District intends to issue the bonds authorized by Proposition B over a period of years in a manner and in accordance with a schedule to be determined by the Board of Trustees based upon a number of factors, including, but not limited to, the then current needs of the District, demographic changes, prevailing market conditions, then current market interest rates, the use of capitalized interest, the availability of other revenue to pay debt service, assessed valuations of property in the District, tax collection percentages and management of the District’s short-term and long-term interest rate exposure. The estimated tax impact is derived, in part, from projections obtained from the District’s financial advisor. Actual results may vary from the assumptions used in calculating the estimated tax impact. For the purposes of estimating the maximum annual increase in taxes identified in this table, the District utilized the following assumptions which are subject to change:

(1) The bonds authorized under Proposition B are expected to be issued in multiple series over a period of years as follows: \$27,000,000 in 2026 and \$27,000,000 in 2030. For the purposes of these projections, each series of bonds is estimated to be amortized over 25 years. The following is the estimated pro forma amortization schedule showing the District’s currently outstanding bonds and bonds authorized under Proposition B:

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² Based on assumptions set forth in “Assumptions Utilized in Calculating the Estimated Tax Impact” below.

³ The information contained in this table reflects the District’s outstanding debt obligations as of the date the Board of Trustees approved the Order calling the Bond Election.

Calendar Year Ending	Outstanding Debt		Proposition A – 5.00%		Proposition B – 4.00%		Proposition C- 4.00%		Total Debt Service Requirements
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
2025	\$68,735,000	\$43,209,295	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 111,944,295
2026	82,540,000	40,983,109	-	-	-	-	-	-	123,523,109
2027	28,145,000	38,247,409	50,560,000	12,281,458	7,745,000	2,005,100	930,000	277,400	140,191,367
2028	29,800,000	36,817,834	50,560,000	14,067,000	6,975,000	1,710,700	820,000	242,400	140,992,934
2029	31,960,000	35,303,259	50,560,000	21,100,500	7,250,000	1,426,200	855,000	208,900	148,663,859
2030	32,940,000	33,711,904	51,030,000	28,122,250	7,540,000	1,130,400	885,000	174,100	155,533,654
2031	35,240,000	32,121,837	51,475,000	35,121,125	7,845,000	822,700	920,000	138,000	163,683,662
2032	37,360,000	30,509,971	51,750,000	42,102,000	8,160,000	502,600	960,000	100,400	171,444,971
2033	39,765,000	28,782,631	52,170,000	49,065,500	8,485,000	169,700	995,000	61,300	179,494,131
2034	42,160,000	26,930,377	2,310,000	48,967,500	-	-	1,035,000	20,700	121,423,577
2035	44,825,000	24,969,642	3,160,000	48,830,750	-	-	-	-	121,785,392
2036	45,290,000	22,971,564	6,335,000	48,593,375	-	-	-	-	123,189,939
2037	47,925,000	20,973,075	9,335,000	48,201,625	-	-	-	-	126,434,700
2038	50,640,000	18,901,614	12,710,000	47,650,500	-	-	-	-	129,902,114
2039	48,405,000	16,774,340	19,340,000	46,849,250	-	-	-	-	131,368,590
2040	49,260,000	14,625,738	26,260,000	45,709,250	-	-	-	-	135,854,988
2041	45,985,000	12,521,222	33,250,000	44,221,500	-	-	-	-	135,977,722
2042	48,680,000	10,390,191	40,570,000	42,376,000	-	-	-	-	142,016,191
2043	38,845,000	8,439,188	45,780,000	40,217,250	-	-	-	-	133,281,438
2044	40,965,000	6,711,231	51,345,000	37,789,125	-	-	-	-	136,810,356
2045	36,610,000	5,042,138	56,130,000	35,102,250	-	-	-	-	132,884,388
2046	37,410,000	3,464,050	58,270,000	32,242,250	-	-	-	-	131,386,300
2047	31,595,000	1,983,506	61,485,000	29,248,375	-	-	-	-	124,311,881
2048	22,460,000	793,656	64,735,000	26,092,875	-	-	-	-	114,081,531
2049	7,155,000	143,100	68,850,000	22,753,250	-	-	-	-	98,901,350
2050	-	-	74,160,000	19,178,000	-	-	-	-	93,338,000
2051			79,520,000	15,336,000					94,856,000
2052			70,915,000	11,575,125					82,490,125
2053			61,870,000	8,255,500					70,125,500
2054			51,315,000	5,425,875					56,740,875
2055			40,375,000	3,133,625					43,508,625
2056			28,085,000	1,422,000					29,507,000
2057			14,390,000	359,875					14,749,875
	<u>\$1,024,695,000</u>	<u>\$515,321,879</u>	<u>\$1,338,600,000</u>	<u>\$911,390,958</u>	<u>\$ 54,000,000</u>	<u>\$ 7,767,400</u>	<u>\$ 7,400,000</u>	<u>\$ 1,223,200</u>	<u>\$3,860,398,437</u>

- (2) The District has estimated that the bonds would bear interest at a rate of 4.00%% based on 'AAA' rated tax exempt interest rates as of August 7, 2025 plus 0.25%.
- (3) The assessed value of the District is projected to grow at a rate of 2.00% per year for the first two years and then 1.00% thereafter for the remaining life of the bonds.
- (4) Interest and Sinking Fund tax rate projected to increase up to \$0.39. The maximum Interest and Sinking Fund (I&S) tax rate is projected to be \$0.39.
- (5) In calculating the tax impact on a residence homestead, the District applied the \$140,000 general homestead exemption to the assessed market valuation of \$100,000 (assuming passage of a Constitutional Amendment at the November 2025 Statewide election). The District projects that the debt service tax rate will increase \$0.04 beyond its current \$0.35 rate upon issuance of the bonds from this Proposition B?; however, if the taxable assessed value of a homestead in the District increases in any year, the District's levy of the same tax rate as the prior year will result in an increase in taxes paid by the homeowner as a result of the increase in taxable assessed value. The District has no control over the Dallas Central Appraisal District's taxable assessed valuation process or determinations. The District did not apply any other exemptions in connection with this calculation. A homeowner may qualify for exemptions not considered in calculating the tax impact, such as exemptions for the elderly and disabled.
- (6) The estimated tax impact assumes the availability of the Permanent School Fund Guarantee for each series of bonds issued under Proposition B.

VOTER INFORMATION DOCUMENT¹
Richardson Independent School District Bond Election
Election Day: November 4, 2025
Early Voting Period: October 20, 2025– October 31, 2025

Ballot Language – Richardson ISD Proposition C (“Proposition C”)
<p style="text-align: center;">THIS IS A PROPERTY TAX INCREASE</p> <p>“The issuance of \$7,400,000 of school building bonds for acquiring and equipping district football stadium facilities, including led lighting, turf replacement and improvements to comply with the Americans with Disabilities Act; and the levying of a tax sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and to pay the costs of any credit agreements executed or authorized in anticipation of, in relation to or in connection with the bonds.”</p>

Information Regarding the Debt Obligations Proposed Under Proposition C		
Principal Amount of the Debt Obligations Proposed Under Proposition C	Estimated Interest on the Debt Obligations Proposed Under Proposition C²	Estimated Combined Principal and Interest Required to Pay the Debt Obligations Proposed Under Proposition C on Time and in Full
\$ 7,400,000	\$ 1,223,200	\$ 8,623,200

Information Regarding the Outstanding Debt Obligations of the District as of August 7, 2025³		
Principal Amount of the Outstanding Debt Obligations of the District	Estimated Remaining Interest on the Outstanding Debt Obligations of the District	Estimated Combined Principal and Interest Required to Pay the Outstanding Debt Obligations of the District on Time and in Full
\$ 955,960,000	\$ 493,108,308	\$ 1,449,068,308

Information Regarding the Estimated Maximum Annual Increase in the Amount of Ad Valorem Taxes on a Residence Homestead with an Appraised Value of \$100,000 to Pay the Debt Obligations Proposed Under Proposition C
<p>If the bonds authorized by the election are issued pursuant to the assumptions set forth under “<i>Assumptions Utilized in Calculating the Estimated Tax Impact</i>” below, the District’s debt service tax rate will increase by approximately \$0.04 as a result of the issuance of the bonds, which represents a maximum annual increase of \$0 in ad valorem taxes that would be imposed on a residence homestead in the District with an appraised value of \$100,000 to repay the proposed bonds.</p>

Assumptions Utilized in Calculating the Estimated Tax Impact

The District intends to issue the bonds authorized by Proposition C over a period of years in a manner and in accordance with a schedule to be determined by the Board of Trustees based upon a number of factors, including, but not limited to, the then current needs of the District, demographic changes, prevailing market conditions, then current market interest rates, the use of capitalized interest, the availability of other revenue to pay debt service, assessed valuations of property in the District, tax collection percentages and management of the District’s short-term and long-term interest rate exposure. The estimated tax impact is derived, in part, from projections obtained from the District’s financial advisor. Actual results may vary from the assumptions used in calculating the estimated tax impact. For the purposes of estimating the maximum annual increase in taxes identified in this table, the District utilized the following assumptions which are subject to change:

(1) The bonds authorized under Proposition C are expected to be issued in multiple series over a period of years as follows: \$7,400,000 in 2026. For the purposes of these projections, each series of bonds is estimated to be amortized over 8 years. The following is the estimated pro forma amortization schedule showing the District’s currently outstanding bonds and bonds authorized under Proposition C:

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² Based on assumptions set forth in “Assumptions Utilized in Calculating the Estimated Tax Impact” below.

³ The information contained in this table reflects the District’s outstanding debt obligations as of the date the Board of Trustees approved the Order calling the Bond Election.

Calendar Year Ending	Outstanding Debt		Proposition A – 5.00%		Proposition B – 4.00%		Proposition C- 4.00%		Total Debt Service Requirements
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
2025	\$68,735,000	\$43,209,295	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 111,944,295
2026	82,540,000	40,983,109	-	-	-	-	-	-	123,523,109
2027	28,145,000	38,247,409	50,560,000	12,281,458	7,745,000	2,005,100	930,000	277,400	140,191,367
2028	29,800,000	36,817,834	50,560,000	14,067,000	6,975,000	1,710,700	820,000	242,400	140,992,934
2029	31,960,000	35,303,259	50,560,000	21,100,500	7,250,000	1,426,200	855,000	208,900	148,663,859
2030	32,940,000	33,711,904	51,030,000	28,122,250	7,540,000	1,130,400	885,000	174,100	155,533,654
2031	35,240,000	32,121,837	51,475,000	35,121,125	7,845,000	822,700	920,000	138,000	163,683,662
2032	37,360,000	30,509,971	51,750,000	42,102,000	8,160,000	502,600	960,000	100,400	171,444,971
2033	39,765,000	28,782,631	52,170,000	49,065,500	8,485,000	169,700	995,000	61,300	179,494,131
2034	42,160,000	26,930,377	2,310,000	48,967,500	-	-	1,035,000	20,700	121,423,577
2035	44,825,000	24,969,642	3,160,000	48,830,750	-	-	-	-	121,785,392
2036	45,290,000	22,971,564	6,335,000	48,593,375	-	-	-	-	123,189,939
2037	47,925,000	20,973,075	9,335,000	48,201,625	-	-	-	-	126,434,700
2038	50,640,000	18,901,614	12,710,000	47,650,500	-	-	-	-	129,902,114
2039	48,405,000	16,774,340	19,340,000	46,849,250	-	-	-	-	131,368,590
2040	49,260,000	14,625,738	26,260,000	45,709,250	-	-	-	-	135,854,988
2041	45,985,000	12,521,222	33,250,000	44,221,500	-	-	-	-	135,977,722
2042	48,680,000	10,390,191	40,570,000	42,376,000	-	-	-	-	142,016,191
2043	38,845,000	8,439,188	45,780,000	40,217,250	-	-	-	-	133,281,438
2044	40,965,000	6,711,231	51,345,000	37,789,125	-	-	-	-	136,810,356
2045	36,610,000	5,042,138	56,130,000	35,102,250	-	-	-	-	132,884,388
2046	37,410,000	3,464,050	58,270,000	32,242,250	-	-	-	-	131,386,300
2047	31,595,000	1,983,506	61,485,000	29,248,375	-	-	-	-	124,311,881
2048	22,460,000	793,656	64,735,000	26,092,875	-	-	-	-	114,081,531
2049	7,155,000	143,100	68,850,000	22,753,250	-	-	-	-	98,901,350
2050	-	-	74,160,000	19,178,000	-	-	-	-	93,338,000
2051			79,520,000	15,336,000					94,856,000
2052			70,915,000	11,575,125					82,490,125
2053			61,870,000	8,255,500					70,125,500
2054			51,315,000	5,425,875					56,740,875
2055			40,375,000	3,133,625					43,508,625
2056			28,085,000	1,422,000					29,507,000
2057			14,390,000	359,875					14,749,875
	<u>\$1,024,695,000</u>	<u>\$515,321,879</u>	<u>\$1,338,600,000</u>	<u>\$911,390,958</u>	<u>\$ 54,000,000</u>	<u>\$ 7,767,400</u>	<u>\$ 7,400,000</u>	<u>\$ 1,223,200</u>	<u>\$3,860,398,437</u>

- (2) The District has estimated that the bonds would bear interest at a rate of 4.00% based on 'AAA' rated tax exempt interest rates as of August 7, 2025 plus 0.25%.
- (3) The assessed value of the District is projected to grow at a rate of 2.00% per year for the first two years and then 1.00% thereafter for the remaining life of the bonds.
- (4) Interest and Sinking Fund tax rate projected to increase up to \$0.39. The maximum Interest and Sinking Fund (I&S) tax rate is projected to be \$0.39.
- (5) In calculating the tax impact on a residence homestead, the District applied the \$140,000 general homestead exemption to the assessed market valuation of \$100,000 (assuming passage of a Constitutional amendment at the November 2025 Statewide election). The District projects that the debt service tax rate will increase \$0.04 beyond its current \$0.35 rate upon issuance of the bonds from this Proposition C; however, if the taxable assessed value of a homestead in the District increases in any year, the District's levy of the same tax rate as the prior year will result in an increase in taxes paid by the homeowner as a result of the increase in taxable assessed value. The District has no control over the Dallas Central Appraisal District's taxable assessed valuation process or determinations. The District did not apply any other exemptions in connection with this calculation. A homeowner may qualify for exemptions not considered in calculating the tax impact, such as exemptions for the elderly and disabled.
- (6) The estimated tax impact assumes the availability of the Permanent School Fund Guarantee for each series of bonds issued under Proposition C.